

**MAY 2025**

**TERI RIESENBERG, TREASURER**

# **5 YEAR FORECAST**





# FORECAST DASHBOARD

FISCAL YEAR 2025

**25.9M**

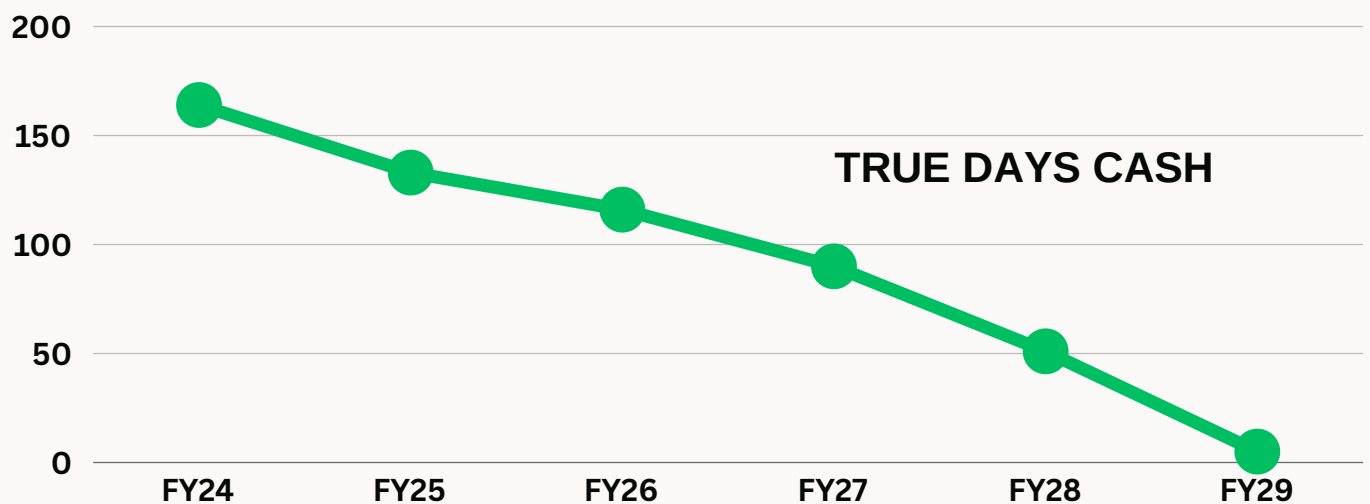
TOTAL  
REVENUE

**27.5M**

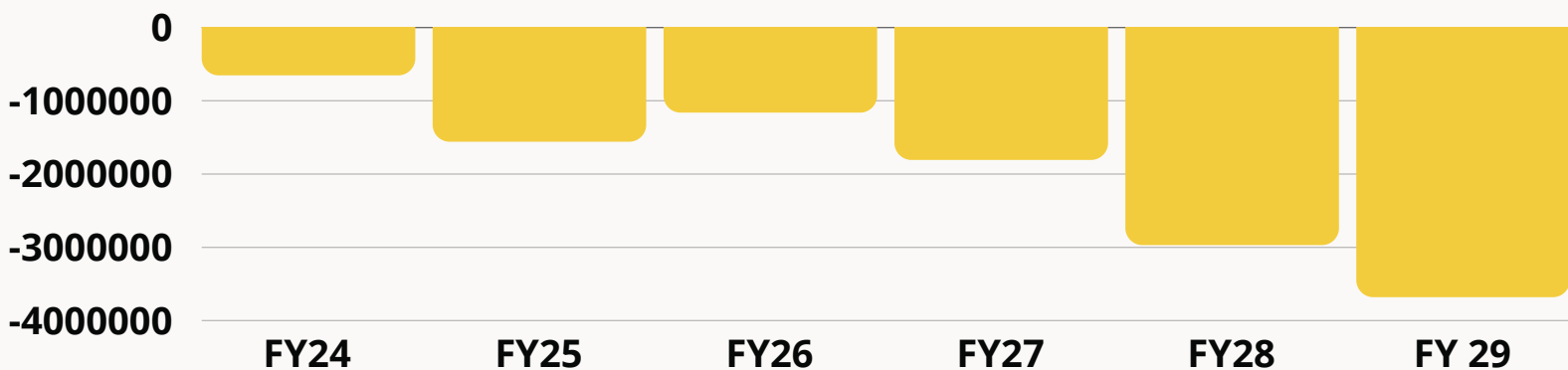
TOTAL  
EXPENSES

**-1.6M**

SURPLUS /  
DEFICIT



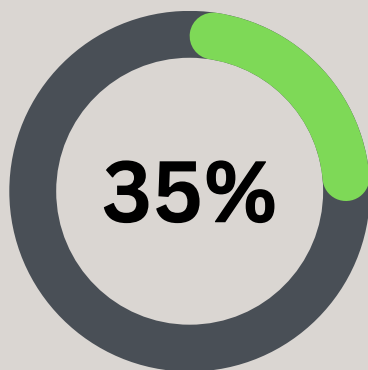
## SURPLUS / DEFICIT BY YEAR





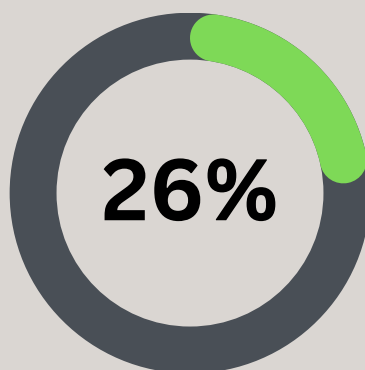
# REVENUE DRIVERS

**REAL ESTATE**



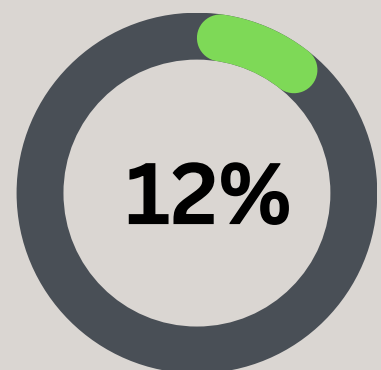
**OF TOTAL  
REVENUE**

**ODE**



**OF TOTAL  
REVENUE**

**PUBLIC UTILITY**



**OF TOTAL  
REVENUE**



# REVENUES



The overview of revenues shows that we are substantially on target with original estimates at this point in the year. Here are some revenue highlights:

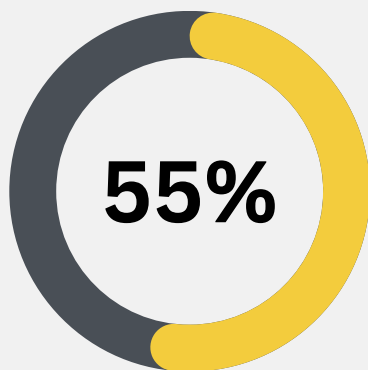
- We saw a 7.8% increase in local tax revenues, which resulted in over \$873,000 in revenue.
- Funding from ODE represents a large portion of our budget. The budget bill is still very volatile with dramatically different levels of state support for public education. For this forecast, we have used the House budget for our assumptions including the continued implementation of the FY 25 guarantee rather than the FY 20 guarantee.
- We continue to forecast for the closure of the power plant in Fiscal Year 2027.





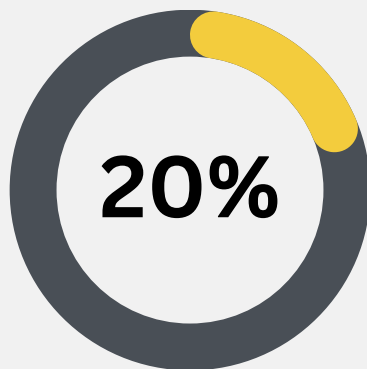
# EXPENSE DRIVERS

**SALARIES**



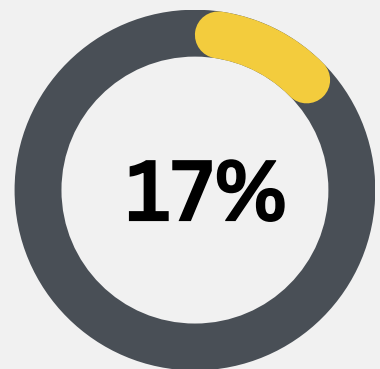
**OF TOTAL  
EXPENSE**

**BENEFITS**



**OF TOTAL  
EXPENSE**

**PURCHASED  
SERVICES**



**OF TOTAL  
EXPENSE**

# EXPENSES

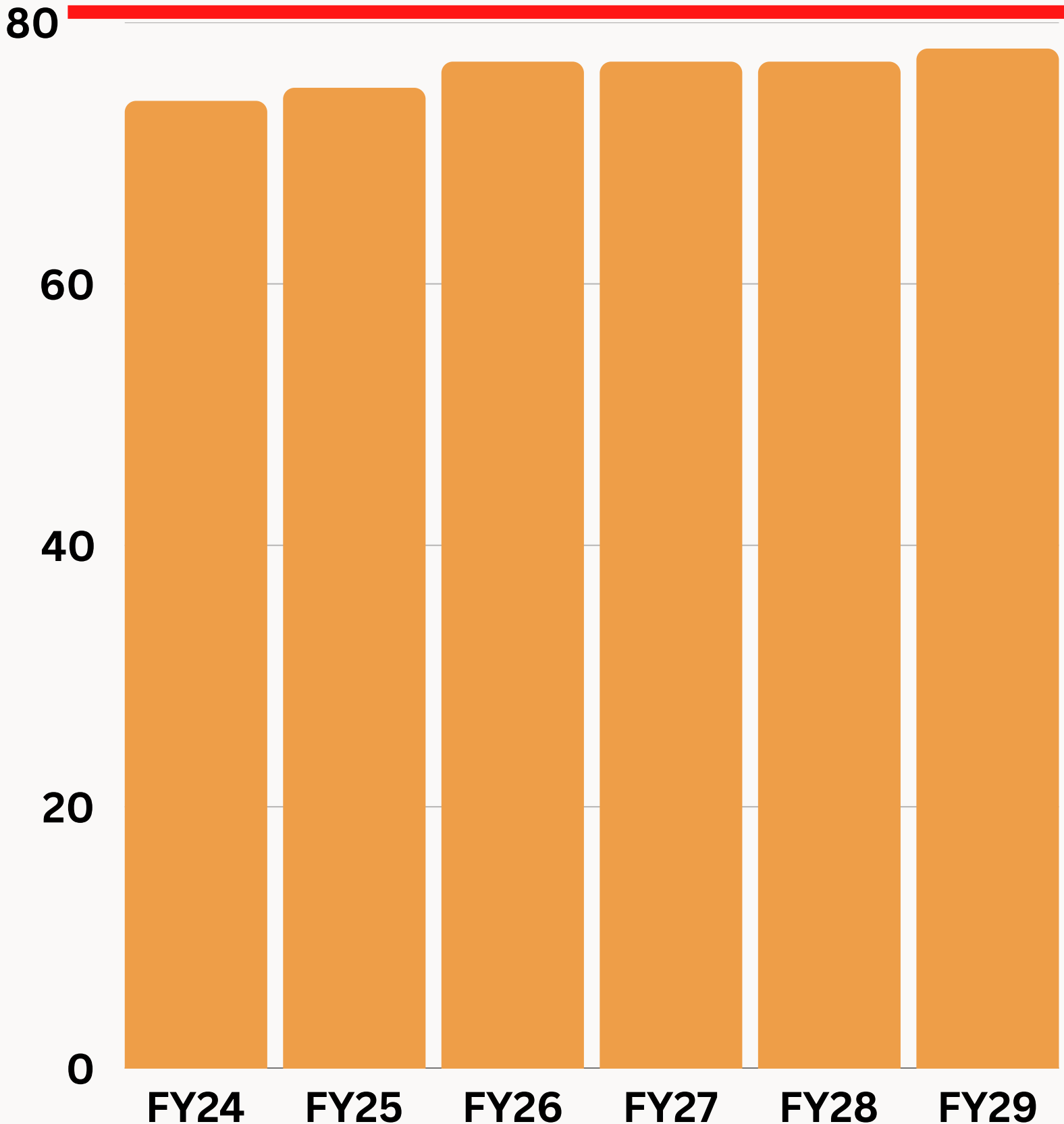
**Overall we are experiencing an 6.5% increase to our expenses in Fiscal Year 2025. Driving our overall expense increase in fiscal year 25 were the following:**

- **The ending of ESSER funds continues to be reflected in increased costs to the general fund in salaries and benefit categories.**
- **Salaries are projected to be up 7%.**
- **Benefits are projected to be up by 10%.**
- **Inflationary increases are reflected in our purchased services category.**
- **We made a \$287,000 transfer to our 070 building fund in November, 2024 which is reflected on our increased expenditures.**

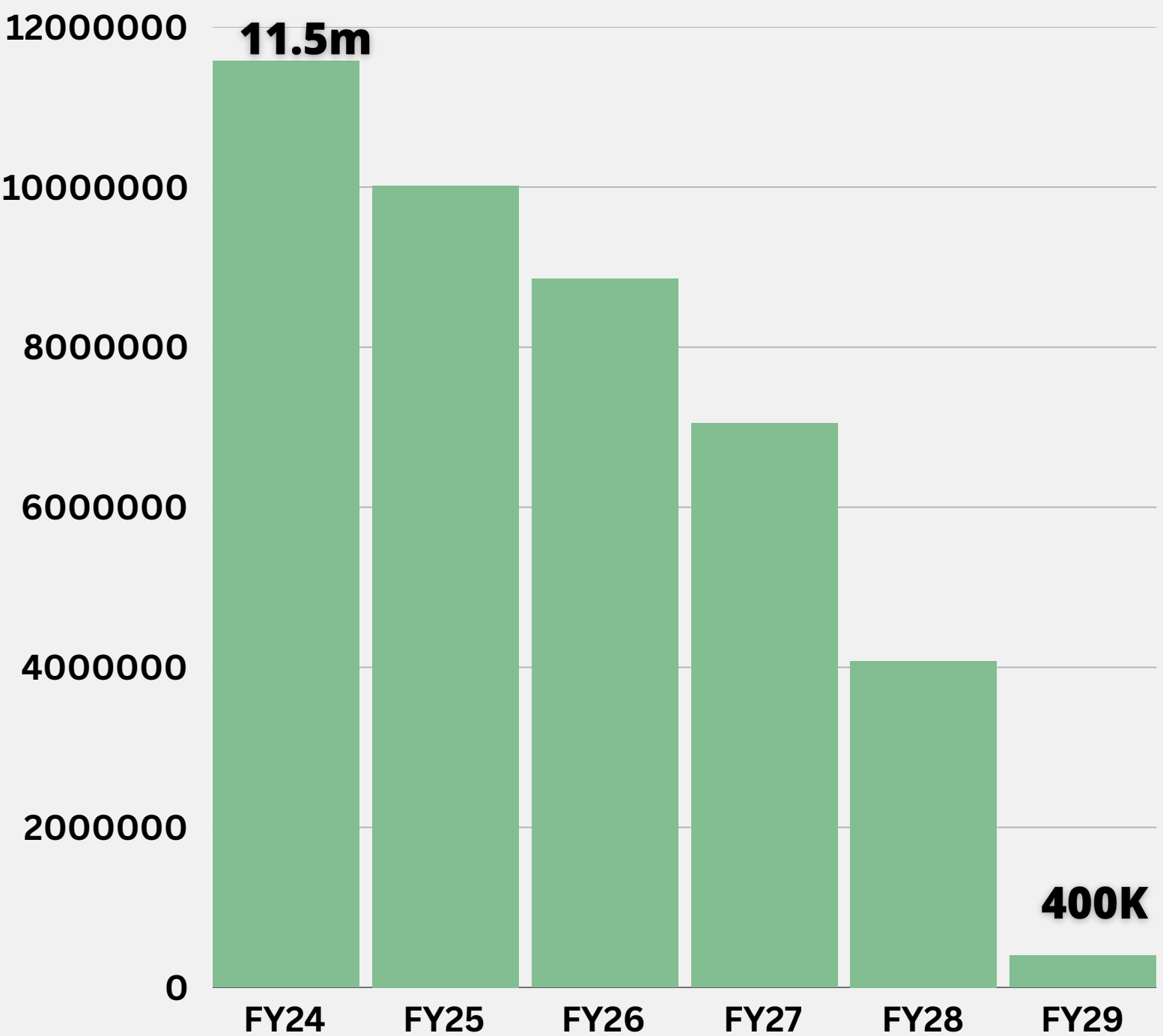


# SALARIES & BENEFITS AS A PERCENT OF REVENUE

\*80 Goal

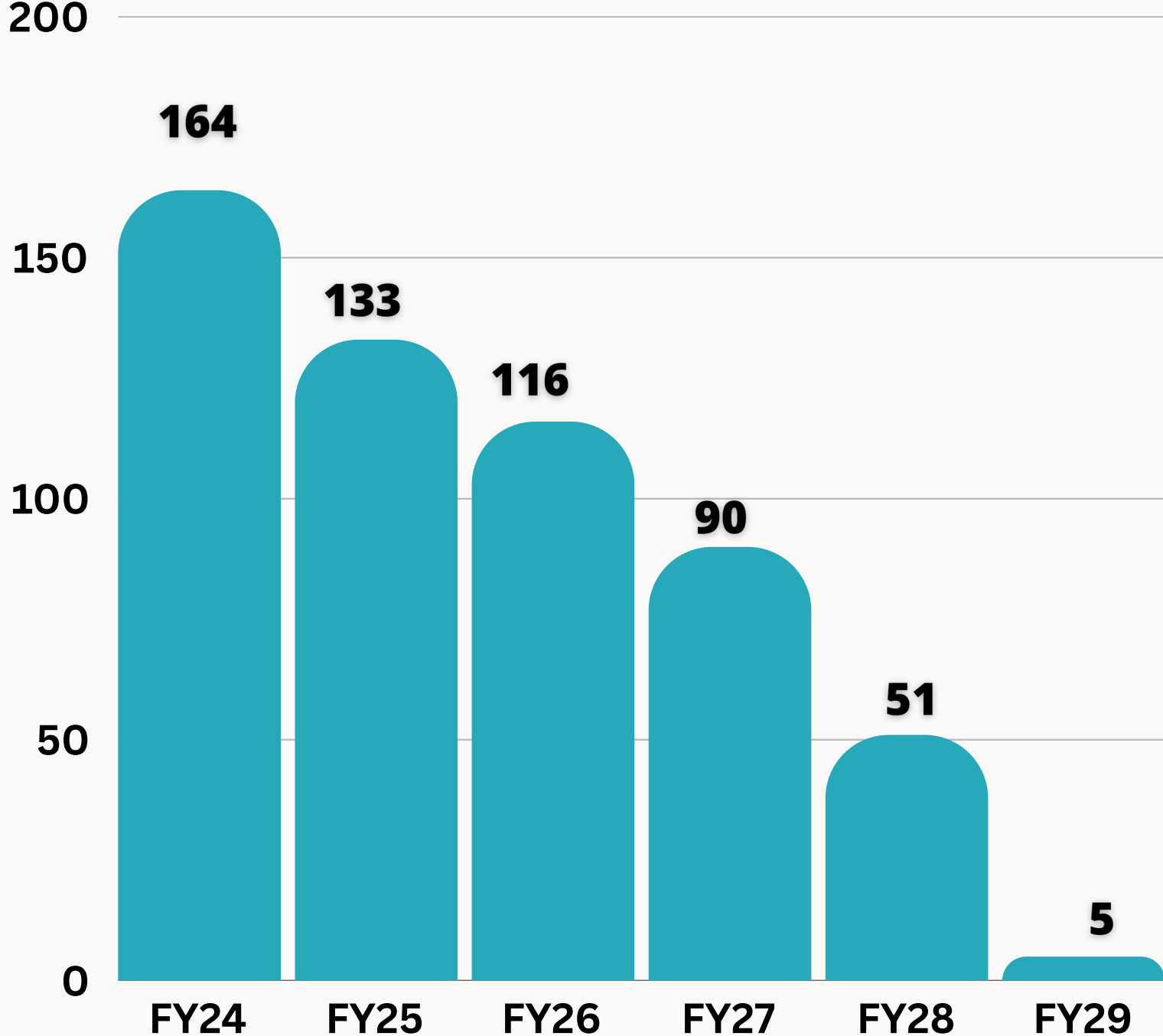






# ENDING CASH ANALYSIS





# TRUE DAYS CASH



BEGINNING FY25

# OTHER FUND BALANCES

FUND  
034

CLASS MAIN.



\$1.3m

FUND  
002

BOND



\$2.5m

FUND  
006

FOOD SERVICE



\$690k

PERM IMP.



\$306k

FUND  
003

FUND  
001

GENERAL FUND



\$11.575m





# OVERALL



**FY24**

**\$11,575,612**



**FY29**

**\$398,179**

Inflation, medical insurance increases, and uncertainty in State funding could cause a diminished fund balance moving out over the next five years. We have time to make adjustments to changing revenue and expenses.