



THREE RIVERS LOCAL SCHOOLS

MAY FY24

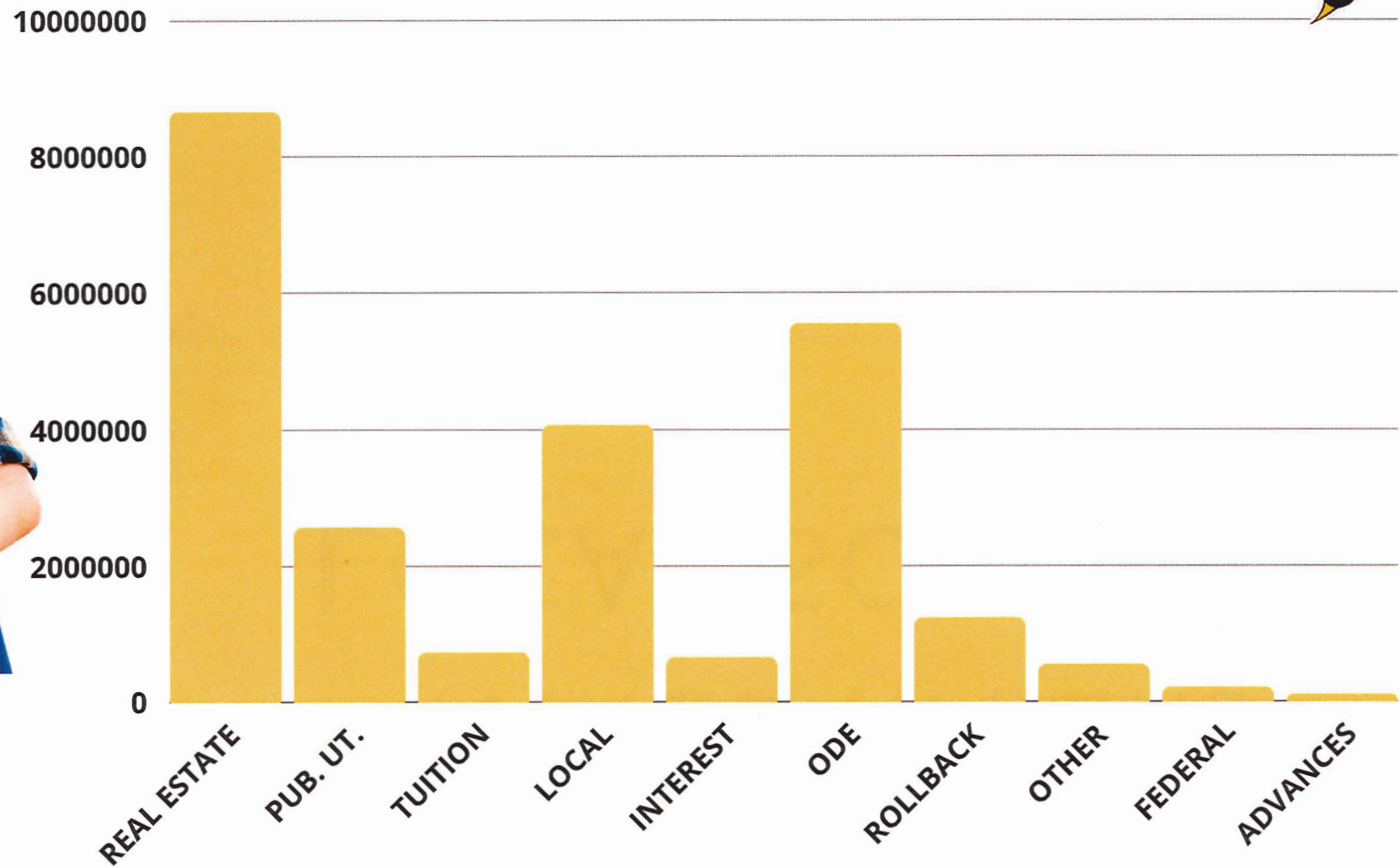
TERI RIESENBERG, TREASURER

MONTHLY

FINANCIAL

REPORT

REVENUE SNAPSHOT



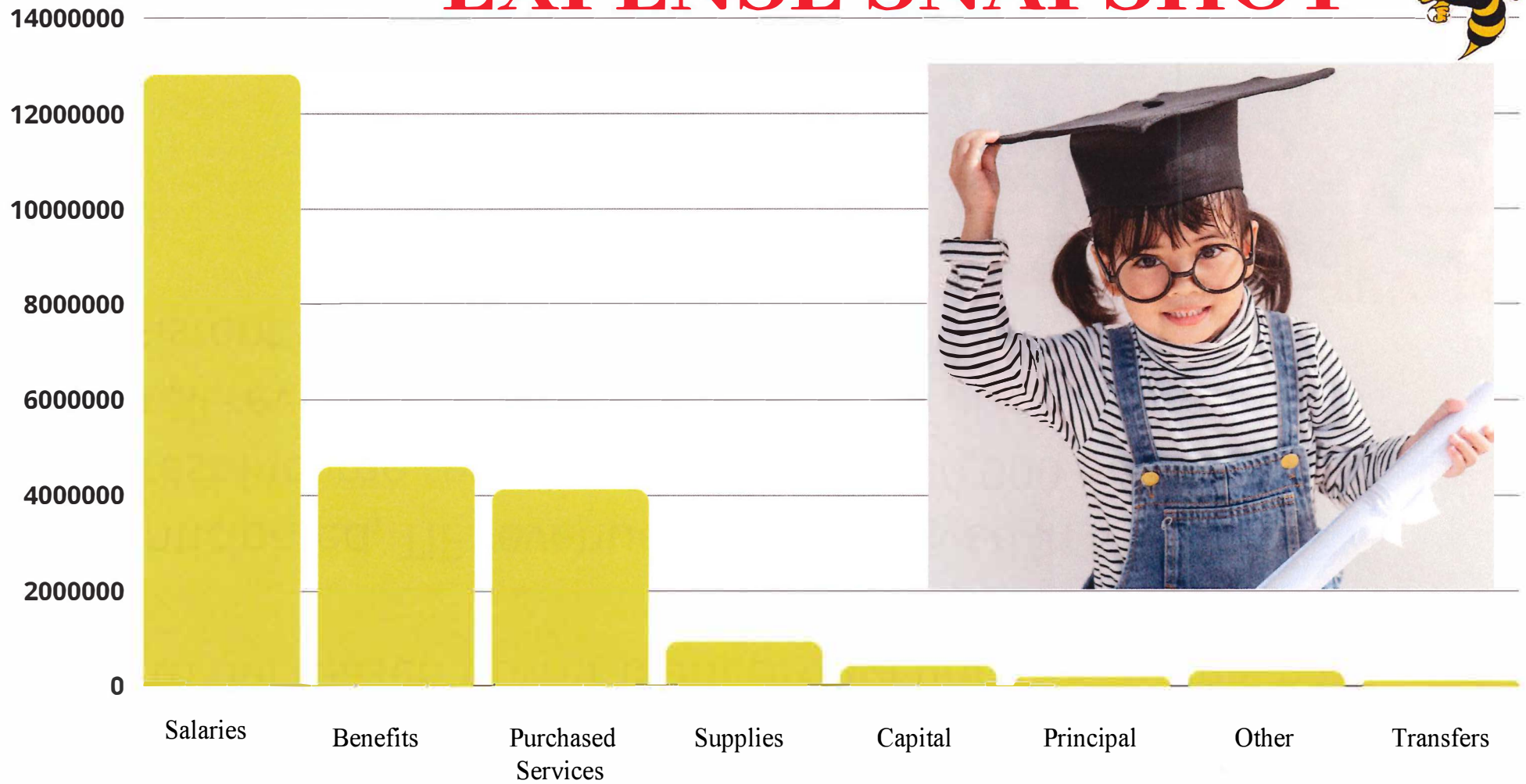
- Personal property taxes are down approximately \$735,000 due to decreased power plant production during this past year.
- As anticipated, TIF revenues were received in May.
- Interest income remains strong up \$290,000 over last year.
- Overall revenues are within \$20,000 of prior year and are consistent with our forecast.



REVENUES

OVERALL DOWN .8%

EXPENSE SNAPSHOT



EXPENSES



- **Salaries and Benefits** Fiscal year-to-date up approximately \$680,000 (both in line with forecast).
- **Purchased Services** -Largely due to substitute costs being paid from the general fund rather than ESSER funds, expenses continue to be higher than this time last year but are in line with our forecast.
- Overall while higher than last year, expenses are consistent with our forecast.



OVERALL EXPENSE UP 6.23%

OVERALL



CURRENT CASH (General Fund)

\$12,996,160

True Days Cash

183.8 Days