

Three Rivers Local School District

Fiscal Year
2026
October

Current Budget &
Three Year
Forecast
Report



Prepared By:
Teri Riesenberg, Treasurer

Table of Contents

Forecast Summary	3
Forecast Analysis	4
Revenue Overview	5
1.010 - General Property Tax (Real Estate)	6
1.020 - Public Utility Personal Property	7
1.030 - Income Tax	8
1.035 - Unrestricted Grants-in-Aid	9
1.040 & 1.045 - Restricted Grants-in-Aid	10
1.050 - State Reimb Prop Tax Credits	11
1.060 - All Other Operating Revenues	12
2.070 - Total Other Financing Sources	13
Expenditures Overview	14
3.010 - Personnel Services	15
3.020 - Employee Benefits	16
3.030 - Purchased Services	17
3.040 - Supplies and Materials	18
3.050 - Capital Outlay	19
3.060 - 4.060 - Intergovernmental & Debt	20
4.300 - Other Objects	21
5.040 - Total Other Financing Uses	22
Five Year Forecast	23
Appendix	
Financial Health Indicators	24
Current to Prior Forecast Compare	25

Forecast Purpose/Objectives

Ohio Department of Education and Workforce's purposes/objectives for the five-year forecast are:

1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

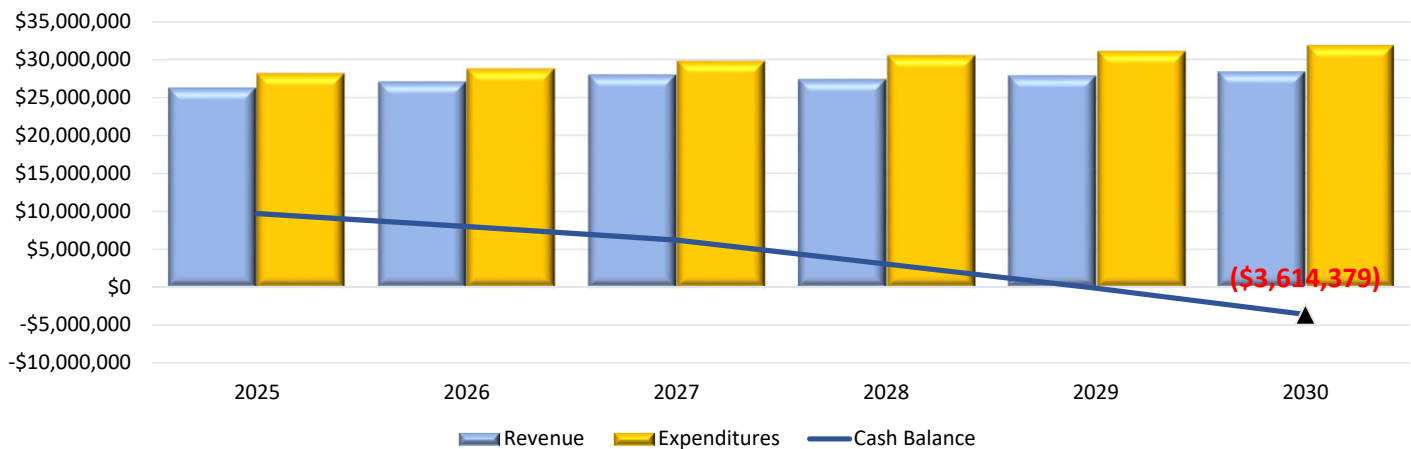
Forecast Methodology

This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year, and while cash flow monitoring helps to identify unexpected variances, no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.

Forecast Summary

Three Rivers Local School District

Projected Revenue, Expenditures, and Cash Balance



Financial Forecast Summary

	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
Beginning Balance (Line 7.010) <i>*Includes Renewal/New Levy Revenue, see Disclosures</i>	9,704,152	7,997,196	6,194,806	3,055,085	(139,870)
+ Revenue	27,128,559	28,055,724	27,440,943	27,947,458	28,471,565
- Expenditures	(28,835,515)	(29,858,114)	(30,580,663)	(31,142,413)	(31,946,074)
= Revenue Surplus or Deficit	(1,706,957)	(1,802,390)	(3,139,721)	(3,194,955)	(3,474,510)
Line 7.020 Ending Balance with Renewal/New Levies	7,997,196	6,194,806	3,055,085	(139,870)	(3,614,379)

Financial Summary Notes

Expenditure growth is projected to outpace revenue change. By the end of 2030, the cash balance is projected to decline by a total of \$13,318,532 compared to 2025. For fiscal year 2030, expenditures are currently projected to exceed revenue, resulting in a revenue shortfall the final year of the forecast period.

Revenue growth is expected to be less than the historical average. Over the past 5-year period, revenue increases averaged 3.30% or (\$781,817), however, anticipated future revenue is expected to decline, primarily in state revenue and public utilities. (We continue to seek clarity on what the tax implications will be from the conversion of our coal plant to natural gas (projected to be completed in 2028.) HB15, which was recently passed, lowered public utility taxation rates and exempted other projects; we believe that our new natural gas plant will be tax exempt for a 5-year period. The district is exploring different ways to stabilize our revenue for that 5-year period.

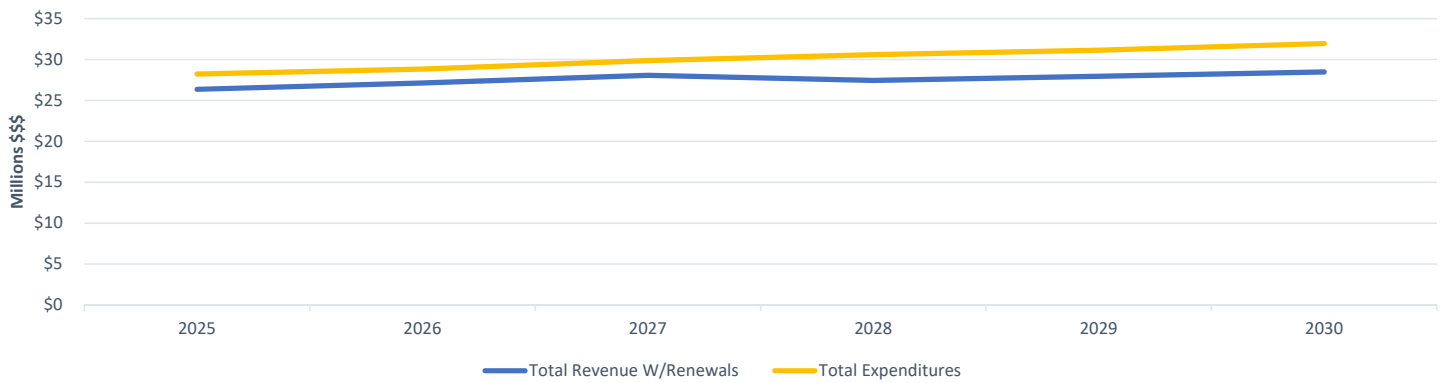
Expenditure growth continues to outpace revenues, with the largest categories being salaries, benefits, and purchased services. Salary increases are based on current staffing levels and aligned with the negotiated agreements. There is no base increase included beyond FY2027, the last year of the current contracts. Most benefit cost increases align as a percentage of salaries, with the exception of health insurance for which a conservative increase has been projected. Purchased services continue to increase primarily in staffing services, special education, and utilities.

Disclosure Items:	2026	2027	2028	2029	2030
Modeled Renewal Levies - Annual Amount	-	-	-	-	-
Modeled New Levies - Annual Amount	-	-	-	-	-
Encumbrances (not subtracted from Cash Balance)	300,000	300,000	300,000	-	-

Forecast Analysis

Three Rivers Local School District

Revenue Compared to Expenditures

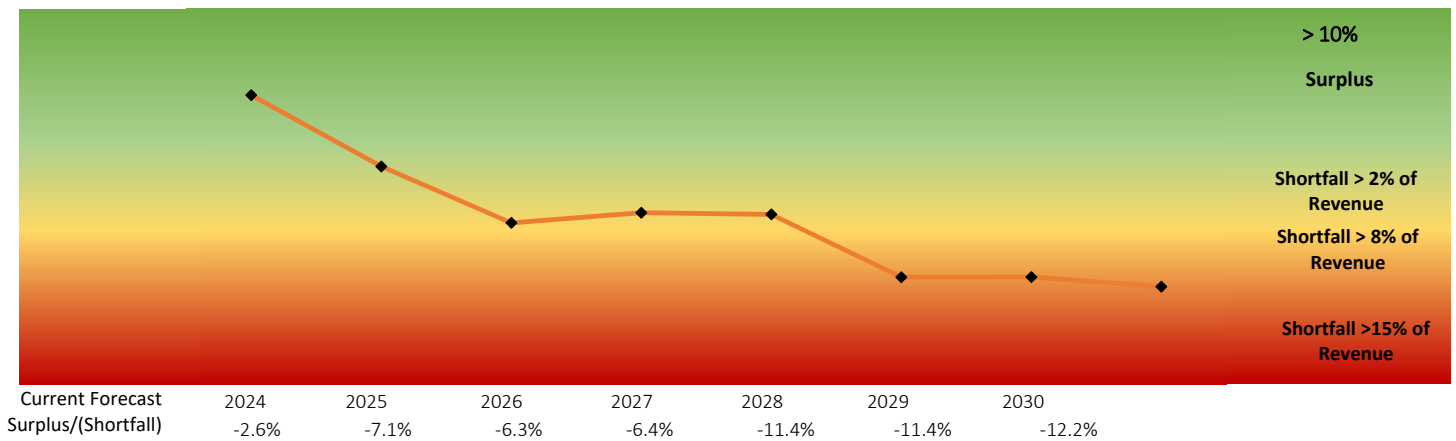


From 2026 to 2030, total revenues are projected to change by 1.58%

Expenditure change is expected to outpace revenue change.

From 2026 to 2030, total expenses are projected to change by 2.51%

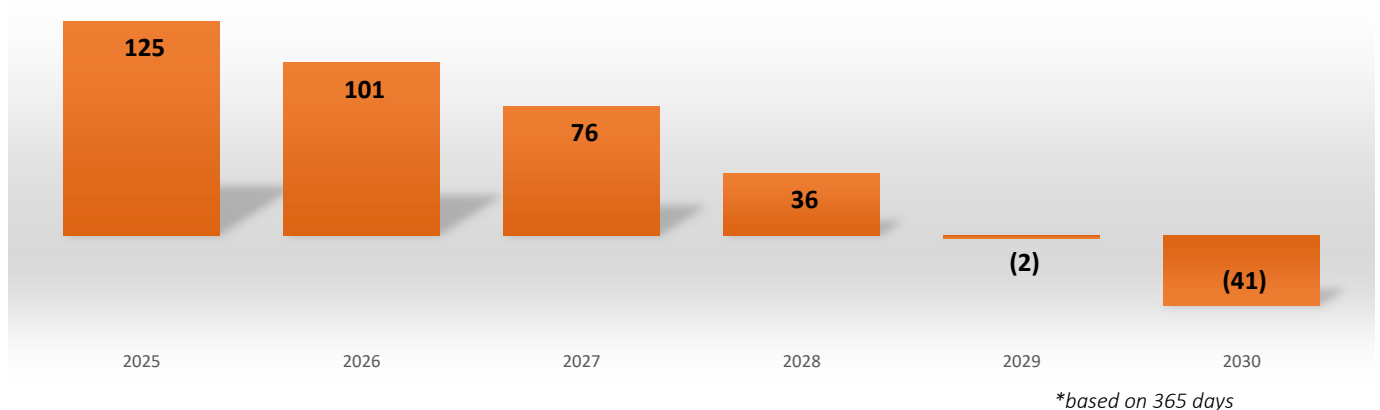
Revenue Surplus/(Shortfall) as a Percentage of Revenue



The district is trending toward revenue shortfall with the expenditures growing faster than revenue.
A revenue increase of 11.43% is needed to balance the budget in fiscal year 2030, or a \$3,474,510 reduction in expenditures.

The largest contributor to the projected revenue trend is in state funding and public utilities.
The largest contributors to the projected expense trends are salaries, benefits, and purchased services.

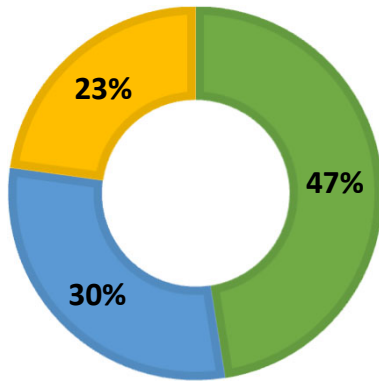
Days Cash on Hand at Fiscal Year-end



Revenue Overview

Three Rivers Local School District

Revenue Sources



Local Taxes

Real Estate Tax	34.46%
Public Utility Tax	13.01%
Income Tax	0.00%

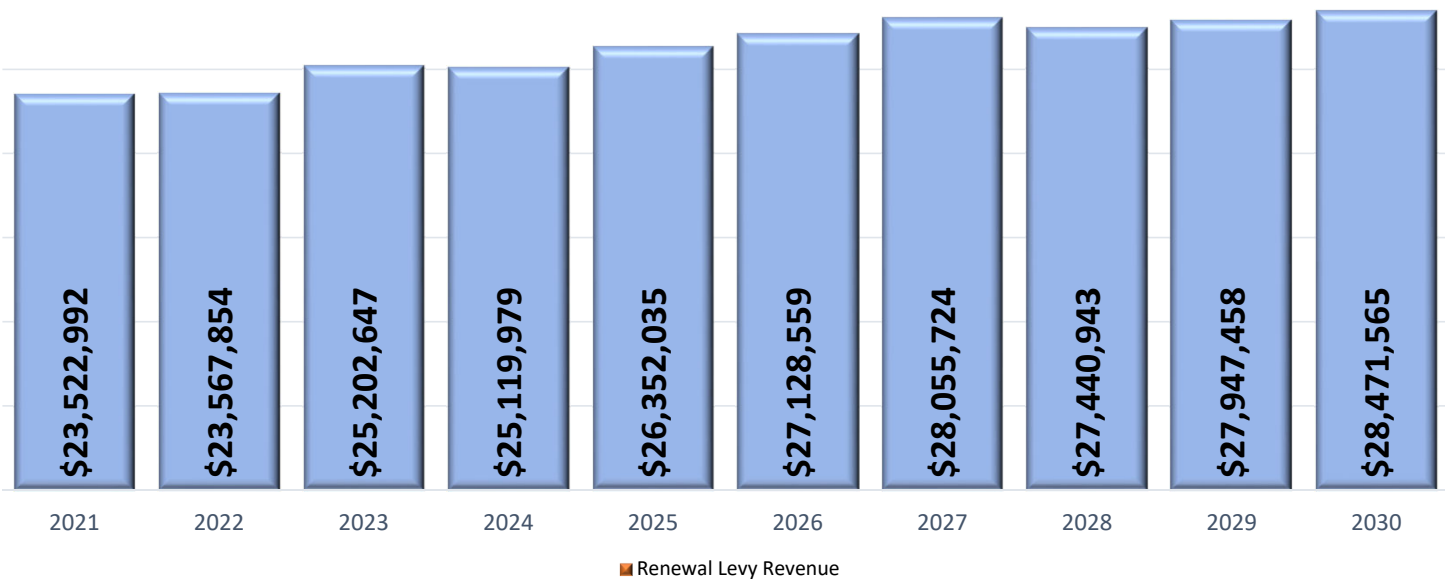
State Sources

State Funding	23.49%
Restricted Aid	1.59%
State Share of Local Tax	4.63%

All Other Revenue

Other Revenue	22.08%
Other Sources	0.73%

Annual Revenue Actual + Projected



Historic Revenue Change versus Projected Revenue Change

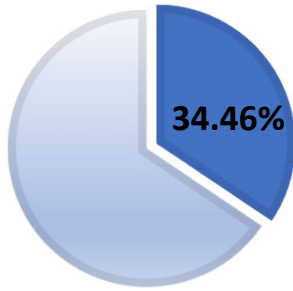
	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	Over the past five years, revenue increased by 3.30% (\$781,817 annually). However, it is projected to increase by 1.58% (\$423,906 annually) through fiscal year 2030. Notably, State Funding, is expected to be \$327,545 less per year compared to history, and is the biggest driver of trend change on the revenue side. Public utilities are also expected to decrease based on HB15 which lowered public utility taxation rates. We are still seeking clarification on the financial impact of the power plant conversion to natural gas but indications are that it will qualify for a 5 year exemption.
Real Estate	\$150,563	\$297,636	\$147,073	
Public Utility	\$102,442	(\$37,280)	(\$139,722)	
Income Tax	\$0	\$0	\$0	
State Funding	\$324,967	(\$2,578)	(\$327,545)	
State Reimb Prop Tax Credits	\$2,864	\$12,689	\$9,825	
All Othr Op Rev	\$178,768	\$155,039	(\$23,729)	
Other Sources	\$22,213	(\$1,600)	(\$23,813)	
Total Average Annual Change	\$781,817 3.30%	\$423,906 1.58%	(\$357,911) -1.72%	

For Comparison:
Expenditure average annual change is projected to be >

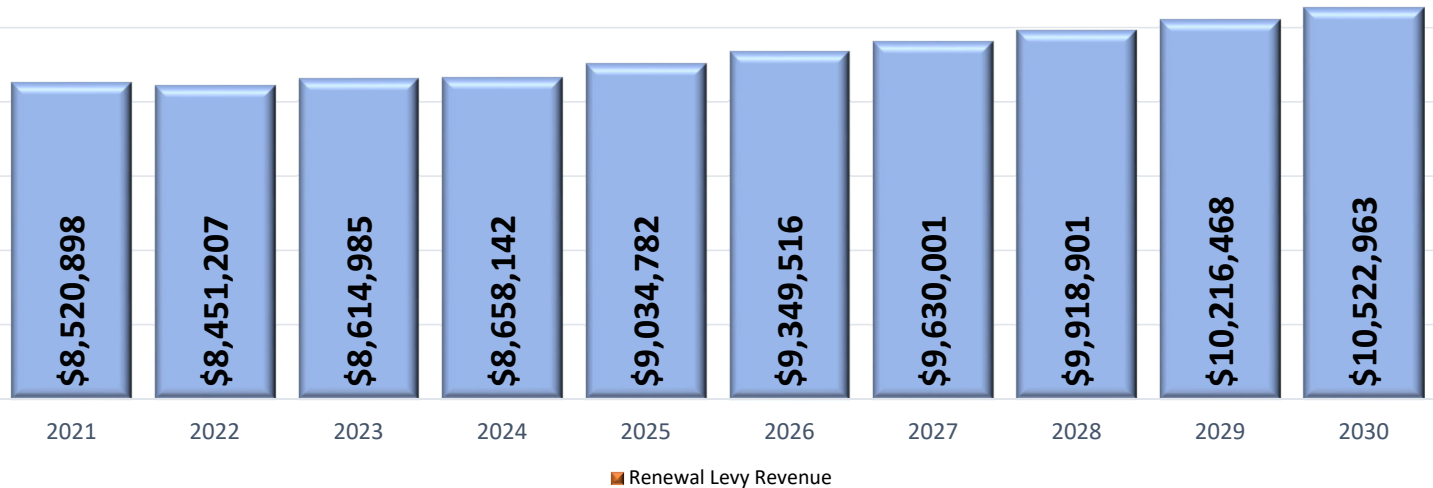
\$744,516 On an annual average basis, expenditures are projected to grow faster than revenue.

1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



Real estate property tax revenue accounts for 34.46% of total district general fund revenue.



Key Assumptions & Notes

Values, Tax Rates and Gross Collections

Tax Yr	Valuation	Value Change	Class I Rate	Change	Class 2 Rate	Change	Gross Collection Rate Including Delinquencies
2024	446,599,300	2,194,010	22.20	-	31.30	-	98.4%
2025	451,589,300	4,990,000	22.20	(0.01)	31.30	-	99.2%
2026	477,129,300	25,540,000	21.23	(0.97)	31.14	(0.16)	99.2%
2027	480,469,300	3,340,000	21.22	(0.01)	31.14	(0.00)	99.2%
2028	483,559,300	3,090,000	21.22	(0.01)	31.14	(0.00)	99.2%
2029	506,599,300	23,040,000	20.44	(0.78)	30.99	(0.15)	99.2%

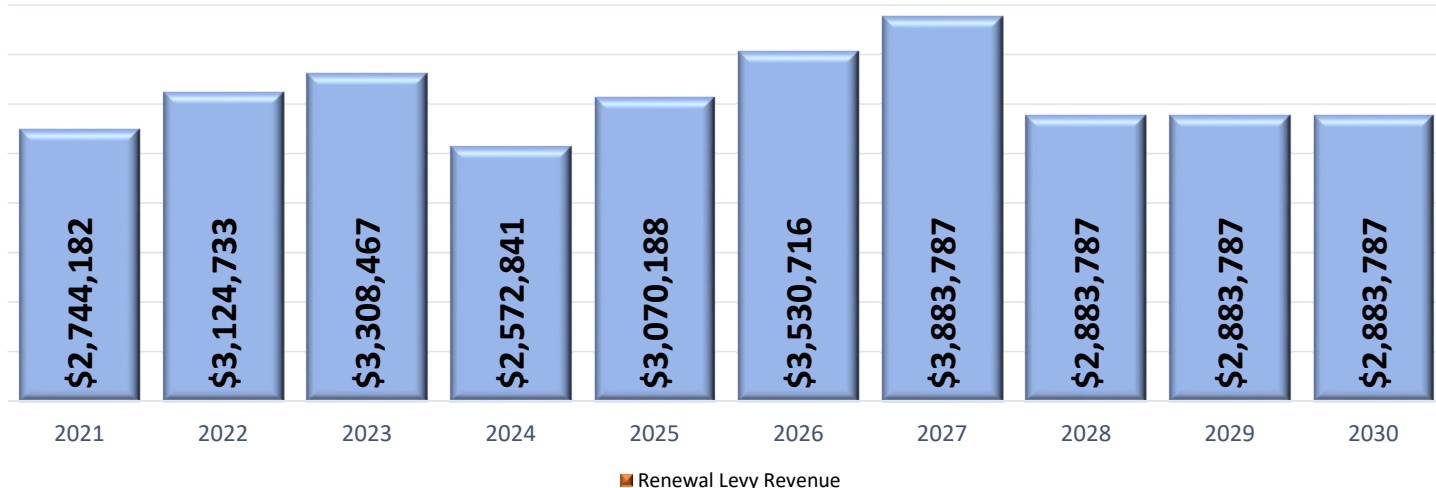
Class I, or residential/agricultural taxes make up approximately 86.70% of the real estate property tax revenue. The Class I tax rate is 22.20 mills in tax year 2025. The projections reflect an average gross collection rate of 99.2% annually through tax year 2029. The revenue changed at an average annual historical rate of 1.77% and is projected to change at an average annual rate of 3.10% through fiscal year 2030.

1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



Public Utility Personal Property tax revenue accounts for 13.01% of total district general fund revenue.



Key Assumptions & Notes

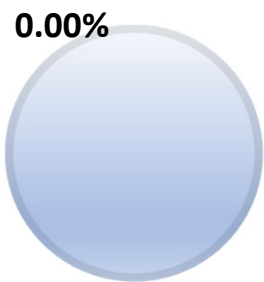
Values and Tax Rates					Gross Collection Rate Including Delinquencies
Tax Year	Valuation	Value Change	Full Voted Rate	Change	
2024	78,346,390	18,361,930	44.90	-	93.2%
2025	79,346,390	1,000,000	44.90	0.00	97.7%
2026	81,346,390	2,000,000	44.90	-	97.7%
2027	83,346,390	2,000,000	44.90	-	97.7%
2028	83,346,390	-	44.90	-	97.7%
2029	83,346,390	-	44.90	-	97.7%

The public utility personal property tax revenue is generated from the personal property values, additions, and depreciation reported by the utility companies. The property is taxed at the full voted tax rate which in tax year 2025 is 44.90 mills. The forecast is modeling an average gross collection rate of 97.72%. The revenue changed historically at an average annual dollar amount of \$102,442 and is projected to change at an average annual dollar amount of -\$37,280 through fiscal year 2030.

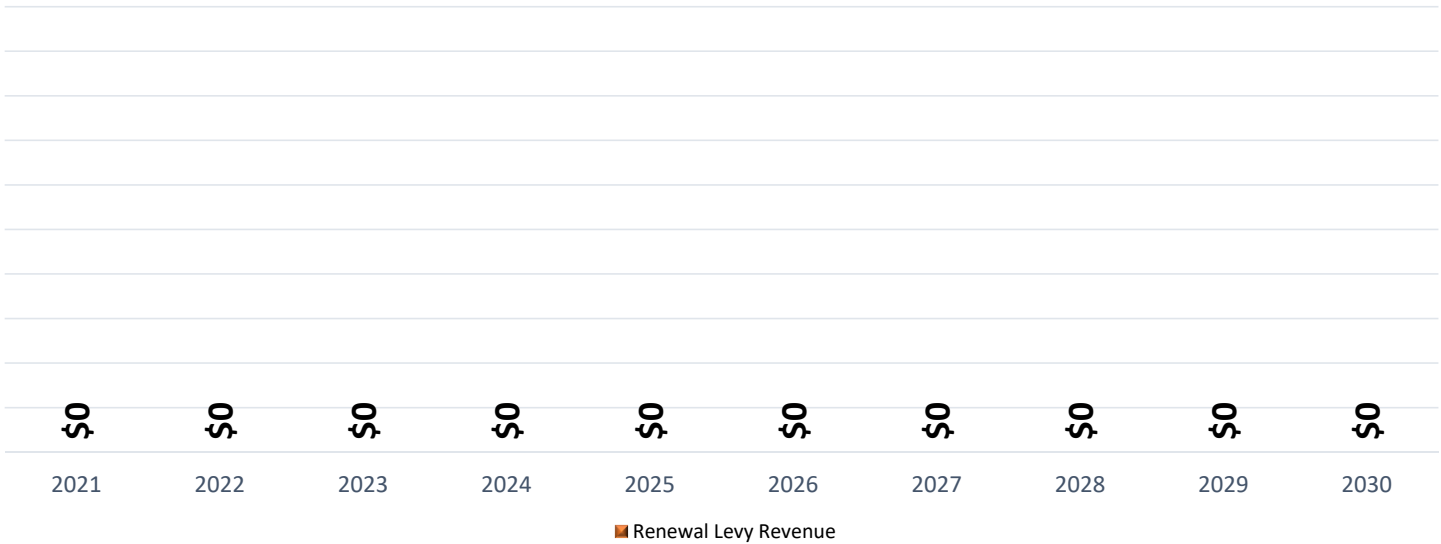
HB15 reduced the public utility taxation rates. Initial estimates are that this will impact our collections beginning in FY28. We are also seeking clarification on the financial impact of the power plant conversion to natural gas but indications are that it will qualify for a 5 year exemption. The district is exploring different ways to stabilize this revenue loss for that 5-year period.

1.030 - School District Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.



The district does not have a School District Income Tax levy.

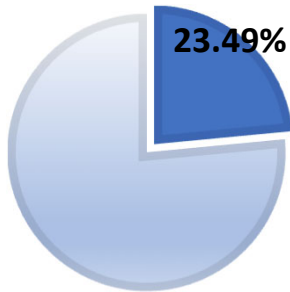


Key Assumptions & Notes

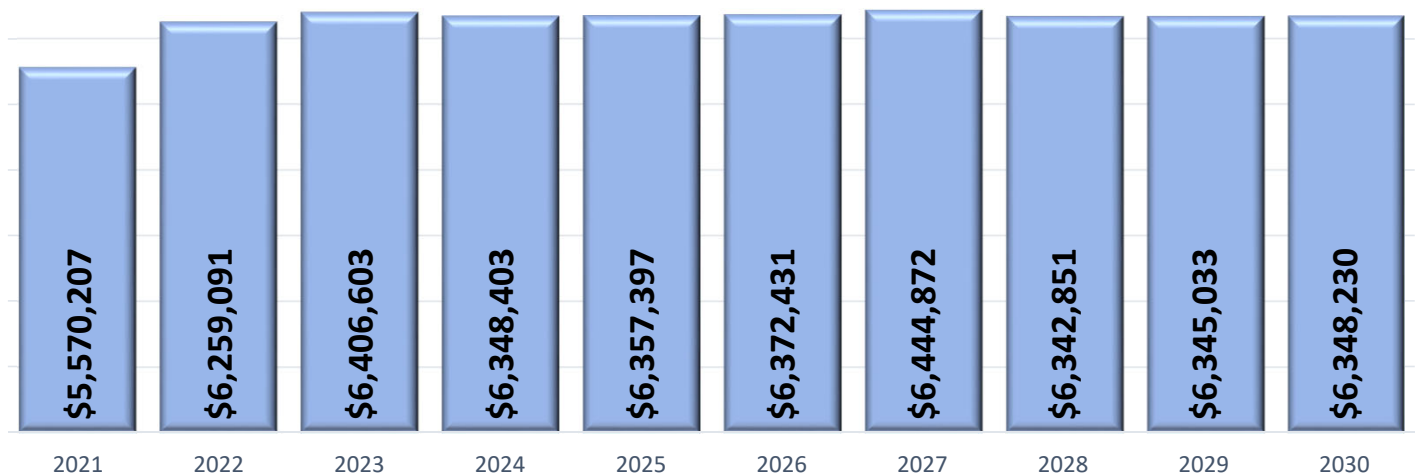
The district does not have an income tax levy.

1.035 - Unrestricted Grants-in-Aid

Funds received through the State Foundation Program with no restriction.

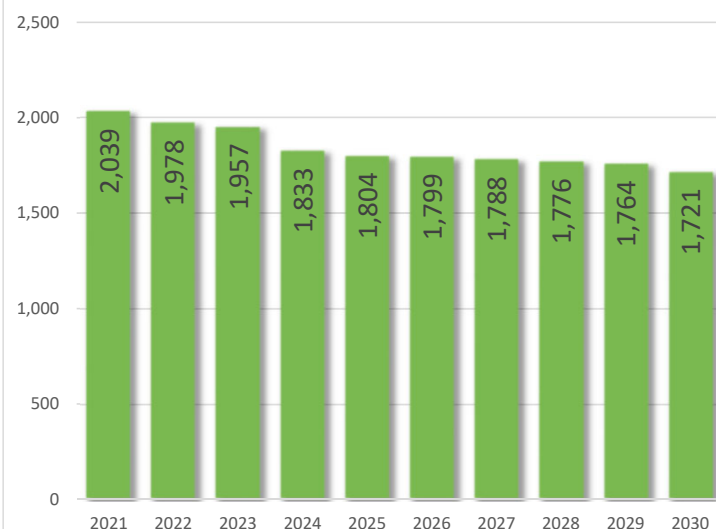


Unrestricted State Aid revenue accounts for 23.49% of total district general fund revenue.



Key Assumptions & Notes

District Educated Enrollment



Beginning in fiscal year 2022, Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

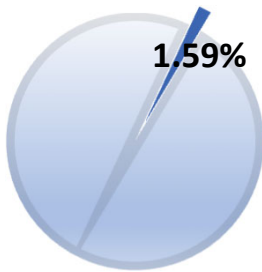
For Three Rivers Local School District, the calculated Base Cost total is \$15,059,725 in 2026.

The State's Share of the calculated Base Cost total is \$1,453,104, or \$808 per pupil.

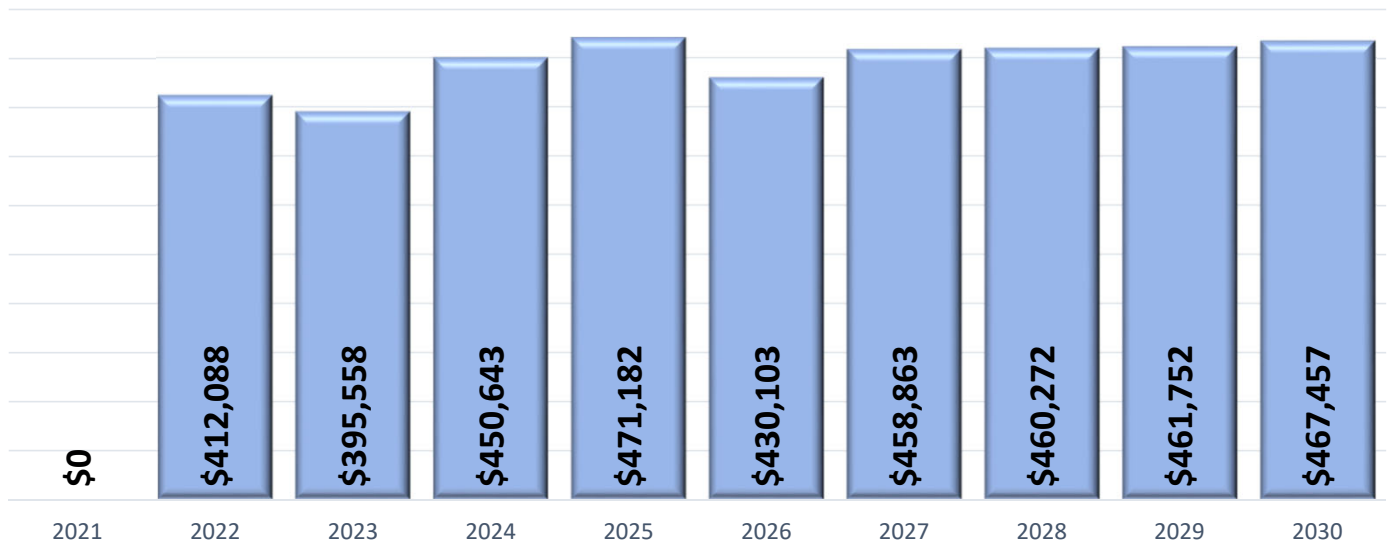
The FSFP also started funding students where they attended school. Therefore district educated enrollment is now used for per pupil funding. At the same time, the FSFP eliminated tuition transfer payments from school districts, which impacts the expense side of the forecast.

1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.



Restricted State Aid revenue accounts for 1.59% of total district general fund revenue.

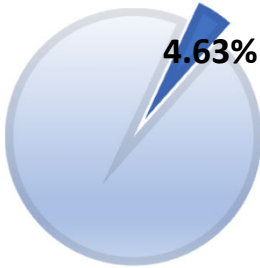


Key Assumptions & Notes

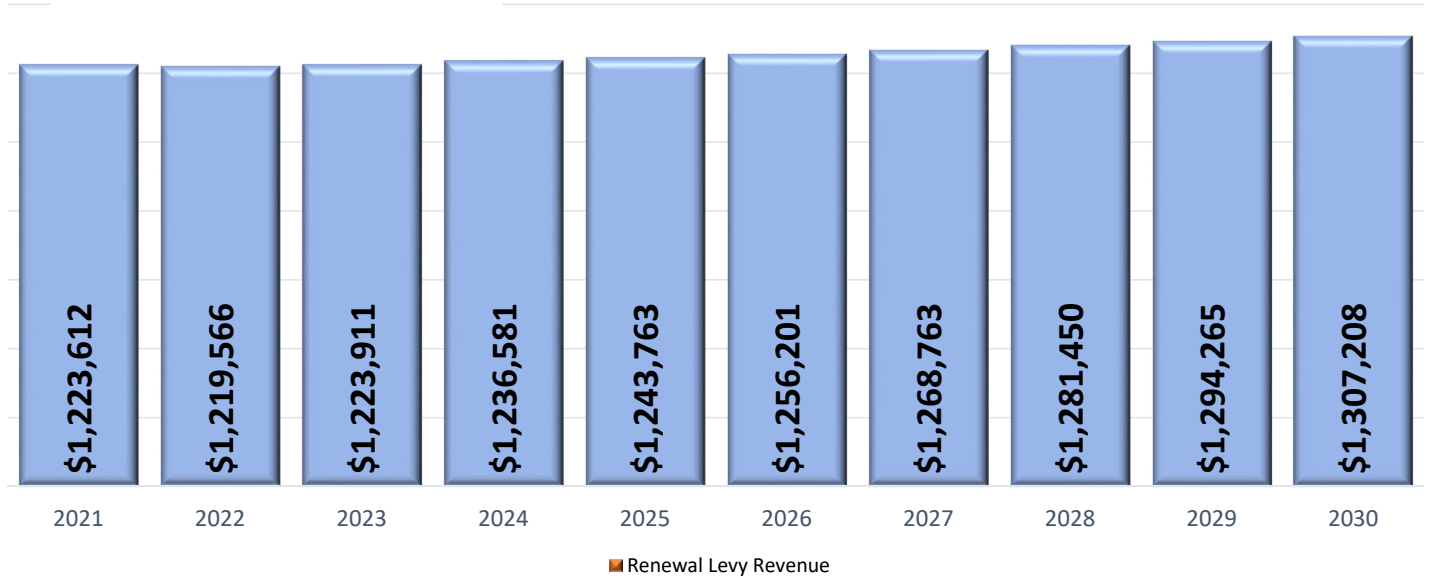
Restricted aid is the portion of state per pupil funding that must be classified as restricted use. Historically the district's restricted state aid changed annually on average by \$19,698 and is projected to change annually on average by -\$745. Restricted funds represent 1.59% of the district's total revenue. Starting in fiscal year 2022, the district's Success & Wellness funding became restricted; the state's share of this funding recorded as restricted is \$97,740. This funding has implications on general fund expenditures in that certain spending now occurring in a fund external to the general fund could shift to the general fund. The expenditures in this forecast are adjusted to reflect this change.

1.050 - State Reimb Prop Tax Credits

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.



State Share of Local Property tax revenue accounts for 4.63% of total district general fund revenue.

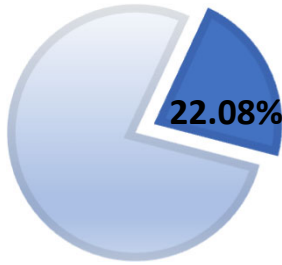


Key Assumptions & Notes

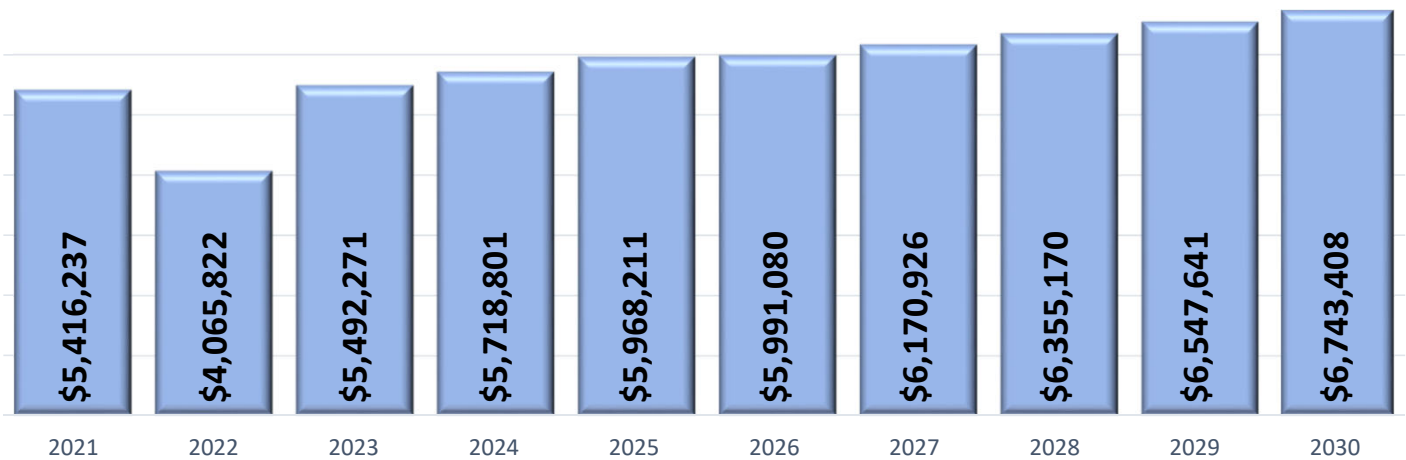
State Reimb Prop Tax Credits primarily consists of reimbursements from the state of Ohio for local taxpayer credits or reductions to their tax bill. The state reduces the local taxpayer's tax bill with a 10% rollback credit, and 2.5% owner-occupied rollback credit, plus a homestead credit for qualifying taxpayers. In fiscal year 2026, approximately 12.1% local residential property taxes will be reimbursed by the state in the form of rollback credits and approximately 1.8% will be reimbursed in the form of qualifying homestead exemption credits.

1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.



All Other Revenue accounts for 22.08% of total district general fund revenue.

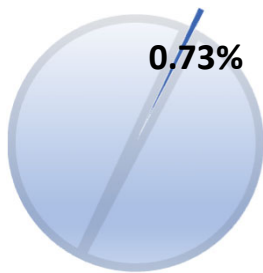


Key Assumptions & Notes

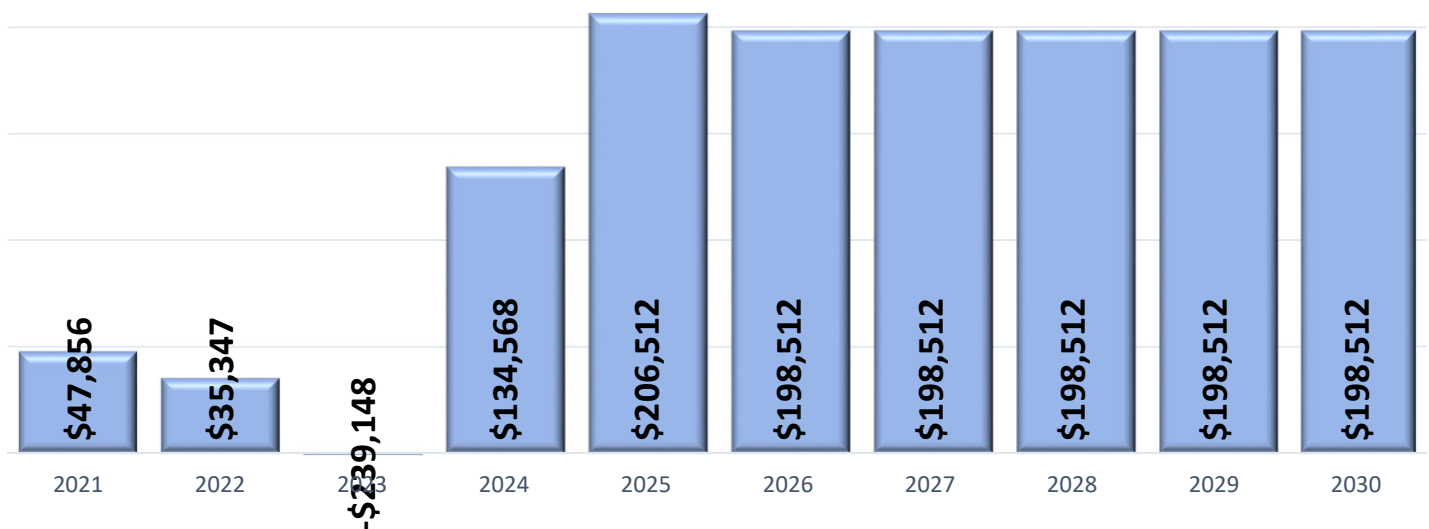
Other revenue includes tuition received by the district for non-resident students educated by the district. It also includes interest income, payments in lieu of taxes, and miscellaneous revenue. The historical average annual change was \$178,768. The projected average annual change is \$155,039 through fiscal year 2030.

2.070 - Total Other Financing Sources

Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.



Other Sources of revenue accounts for 0.73% of total district general fund revenue.



Key Assumptions & Notes

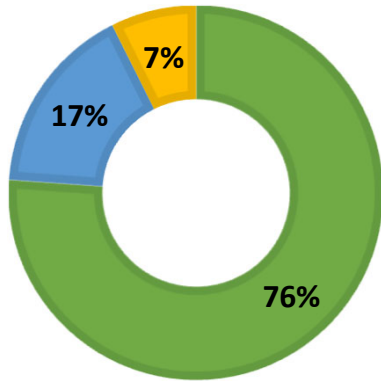
	FORECASTED					
	2025	2026	2027	2028	2029	2030
Transfers In	-	-	-	-	-	-
Advances In	8,000	-	-	-	-	-
All Other Financing Sources	198,512	198,512	198,512	198,512	198,512	198,512

Other sources includes revenue that is generally classified as non-operating. Return advances-in are the most common revenue source. In 2025 the district receipted \$8,000 as advances-in and is projecting advances of \$0 in fiscal year 2026. The district also receives other financing sources such as refund of prior year expenditures in this category. The district is projecting that all other financing sources will be \$198,512 in 2026 and average \$198,512 annually through 2030.

Expenditure Overview

Three Rivers Local School District

Expenditure Categories



Personnel Costs

Salaries	55.36%
Benefits	20.76%

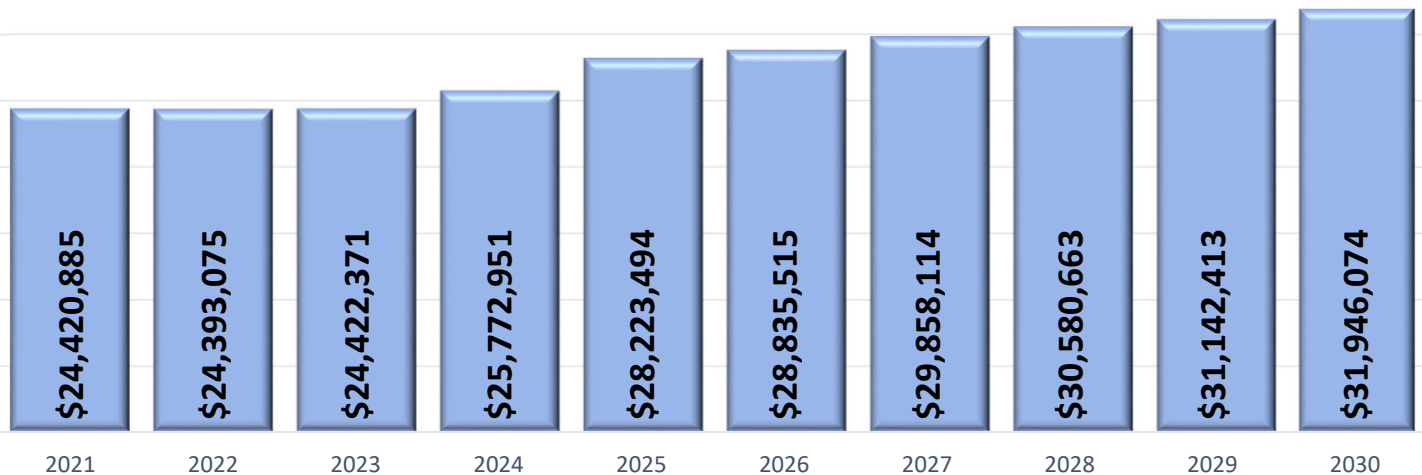
Purchased Services

16.50%

All Other Expenditures

Supplies, Capital, Debt, Other Obj	6.99%
Other Uses	0.38%

Annual Expenditures Actual + Projected



Historic Expenditures Change versus Projected Expenditures Change

	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	Expenditures increased by 3.13% (\$790,386 annually) during the past 5-year period, and are projected to increase by 2.51% (\$744,516 annually) through 2030. The forecast areas with the most change are salaries, benefits, and purchased services.
Salaries	\$567,173	\$363,501	(\$203,672)	
Benefits	\$136,733	\$387,210	\$250,477	
Purchased Services	(\$16,062)	\$52,257	\$68,318	
Supplies & Materials	\$58,887	\$20,820	(\$38,067)	
Capital Outlay	(\$43,871)	(\$2)	\$43,869	
Intergov & Debt	\$39,007	(\$7)	(\$39,013)	
Other Objects	\$12,183	\$176	(\$12,007)	
Other Uses	\$75,439	(\$79,439)	(\$154,877)	
Total Average Annual Change	\$790,386 3.13%	\$744,516 2.51%	(\$45,870) -0.62%	

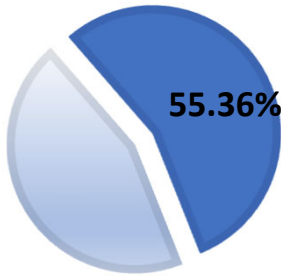
For Comparison:

Revenue average annual change is projected to be >

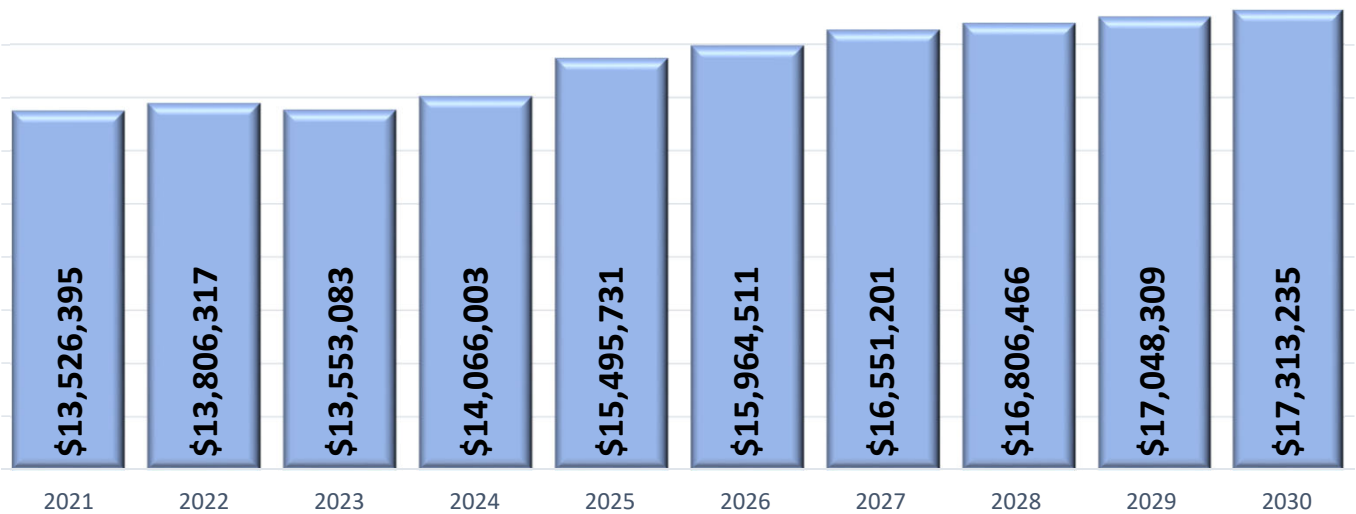
\$423,906 On an annual average basis, revenues are projected to grow slower than expenditures.

3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.



Salaries account for 55.36% of the district's total general fund spending.



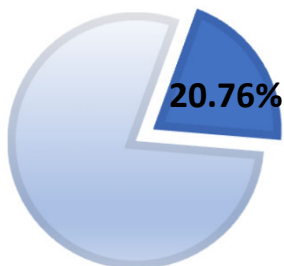
Key Assumptions & Notes

Salaries represent 55.36% of total expenditures and increased at a historical average annual rate of 4.21% (or \$567,173). This category of expenditure is projected to grow at an annual average rate of 2.25% (or \$363,501) through fiscal year 2030. The projected average annual rate of change is 1.96% less than the five year historical annual average.

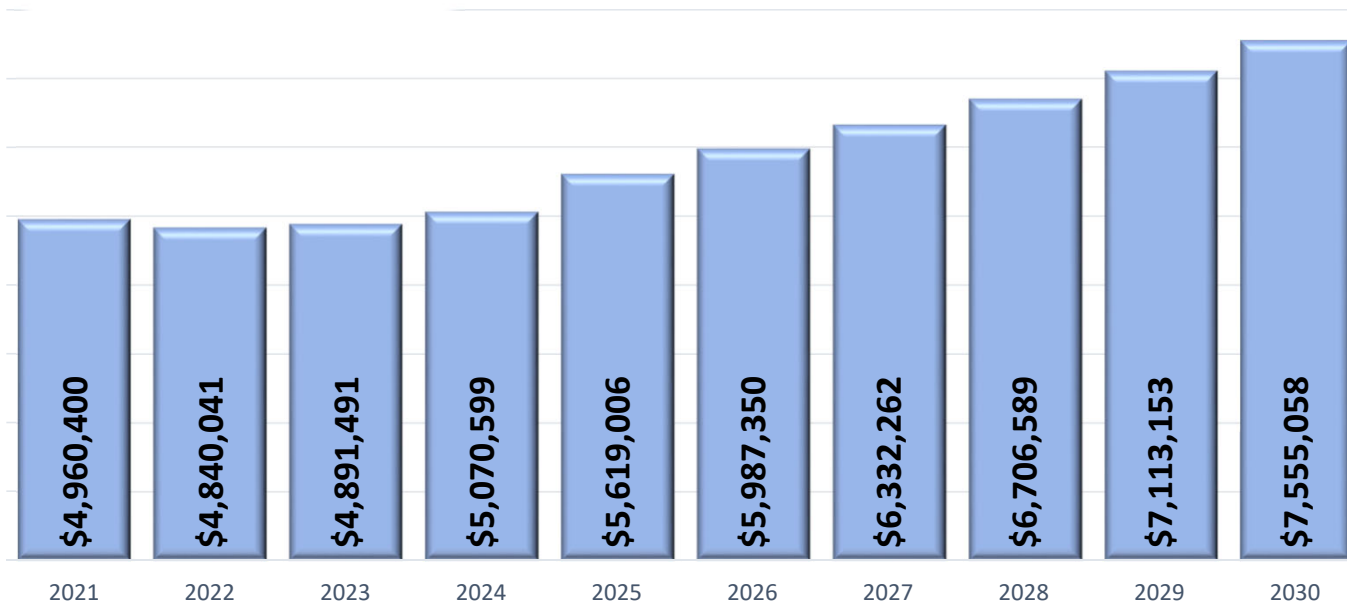
Current negotiated agreements expire in FY2027. No base increases are included in the forecast beyond this period.

3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.



Benefits account for 20.76% of the district's total general fund spending.

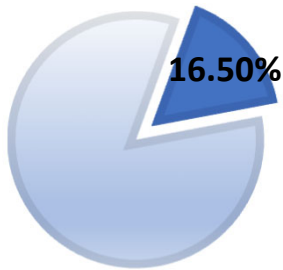


Key Assumptions & Notes

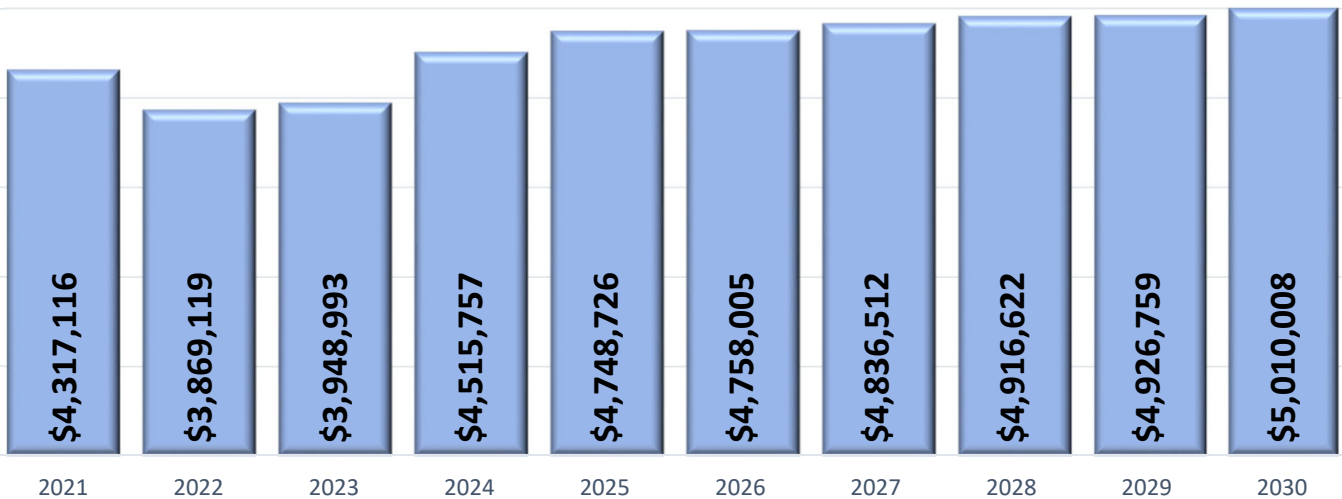
Benefits represent 20.76% of total expenditures and increased at a historical average annual rate of 2.72%. This category of expenditure is projected to grow at an annual average rate of 6.10% through fiscal year 2030. The projected average annual rate of change is 3.38% more than the five year historical annual average.

3.030 - Purchased Services

Amounts paid for services rendered by personnel who are not on the payroll of the school district, expenses for tuition paid to other districts, utility costs and other services which the school district may purchase.



Purchased Services account for 16.50% of the district's total general fund spending.

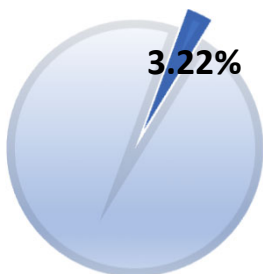


Key Assumptions & Notes

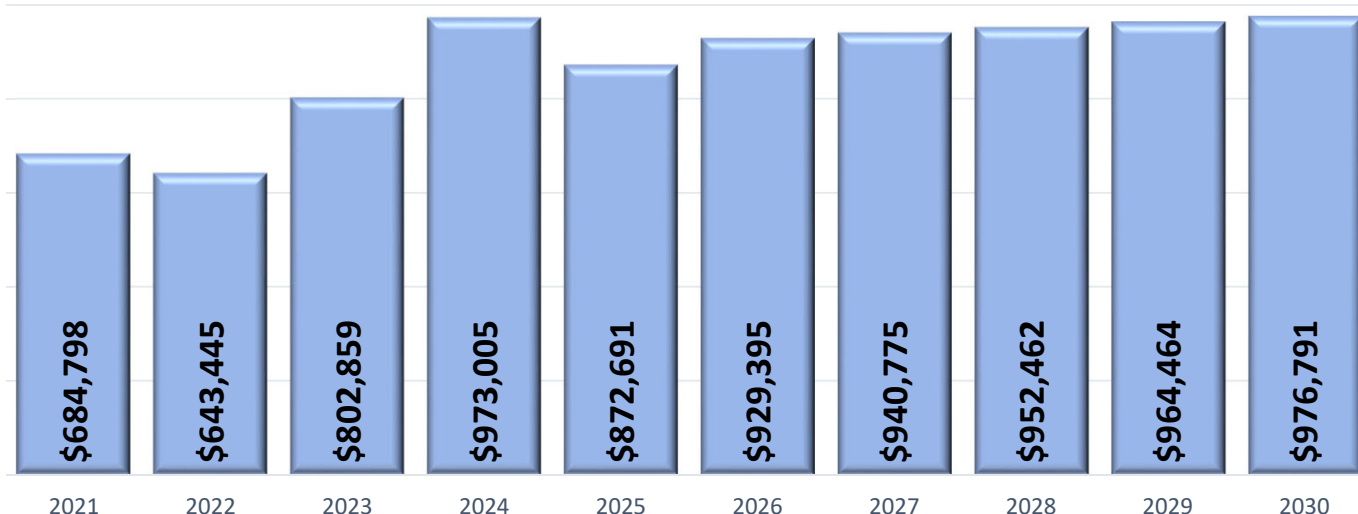
Purchased Services represent 16.50% of total expenditures and increased at a historical average annual rate of 0.12%. This category of expenditure is projected to grow at an annual average rate of 1.08% through fiscal year 2030. Starting in 2022, the Fair School Funding Plan (State Funding) only accounted for district educated enrollment, thereby reducing district tuition costs for open enrollment 'out,' community schools, STEM, and scholarship students. This change resulted in lower district costs, but also less per pupil state revenue since per pupil funding is now paid directly by the state to the district students attend.

3.040 - Supplies & Materials

Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.



Supplies and Materials account for 3.22% of the district's total general fund spending.

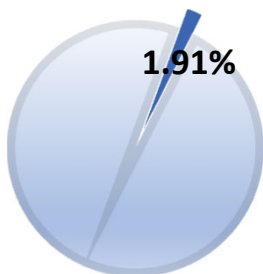


Key Assumptions & Notes

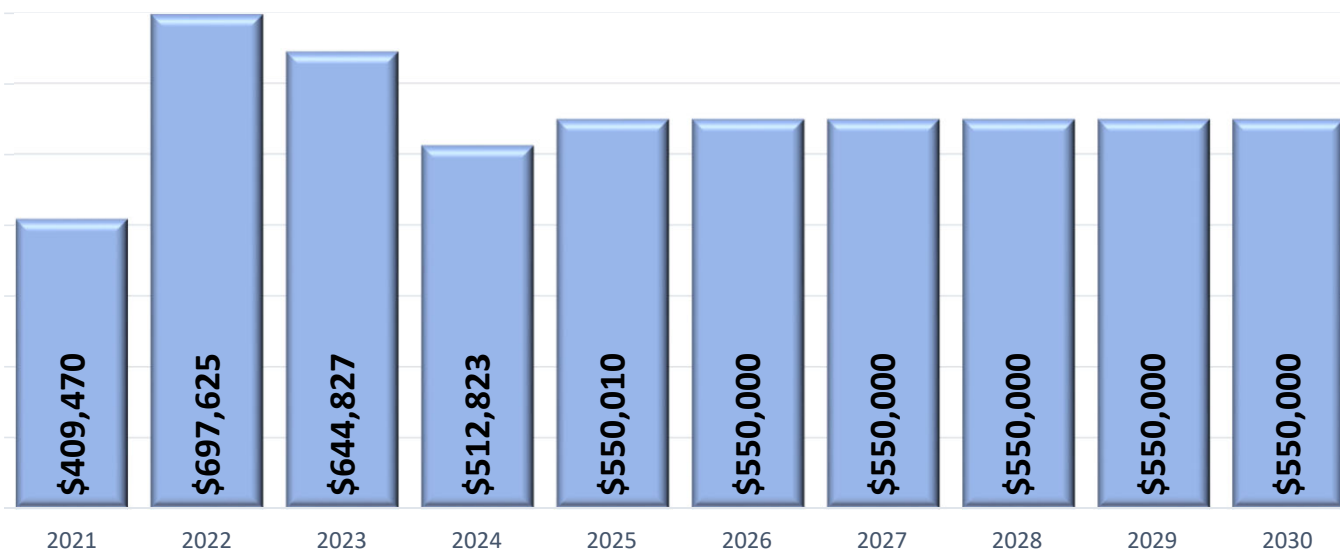
Supplies & Materials represent 3.22% of total expenditures and increased at a historical average annual rate of 9.61%. This category of expenditure is projected to grow at an annual average rate of 2.30% through fiscal year 2030. The projected average annual rate of change is 7.31% less than the five year historical annual average.

3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.



Capital Outlay account for 1.91% of the district's total general fund spending.

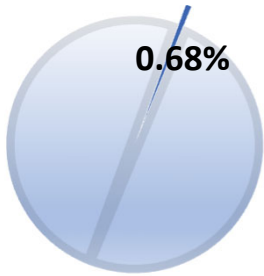


Key Assumptions & Notes

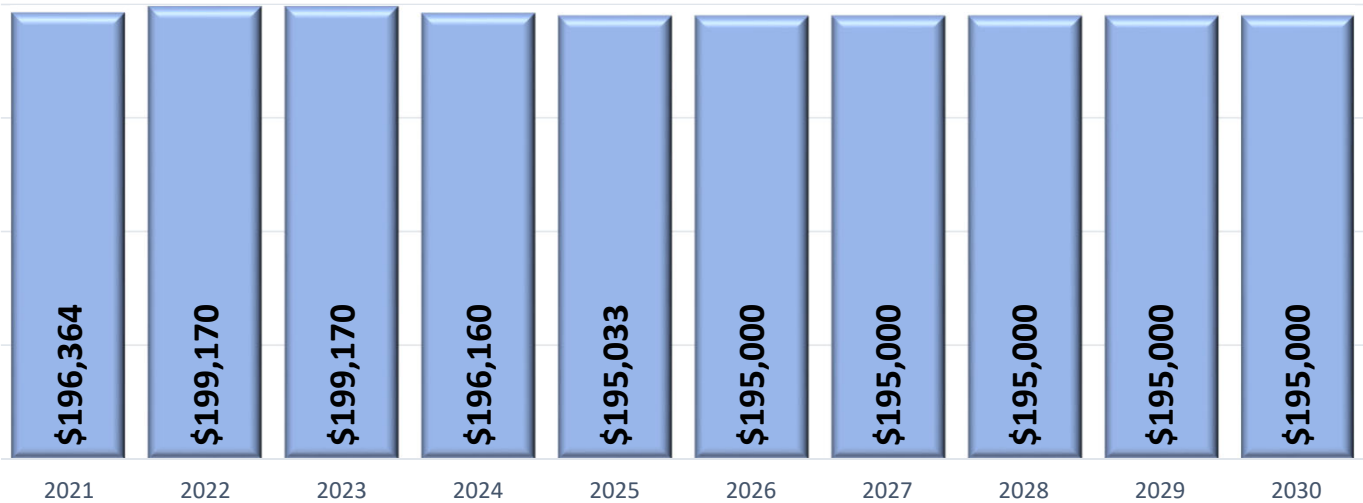
Capital Outlay represent 1.91% of total expenditures and decreased at a historical average annual amount of \$43,871. This category of expenditure is projected to decrease at an annual average rate of \$2 through 2030. The projected average annual change is less than the five year historical annual average.

3.060-4.060 - Intergovernmental & Debt

These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.



Intergovernmental and Debt account for 0.68% of the district's total general fund spending.

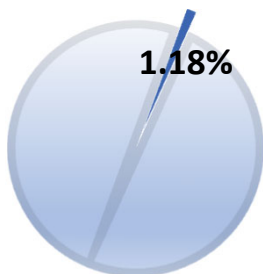


Key Assumptions & Notes

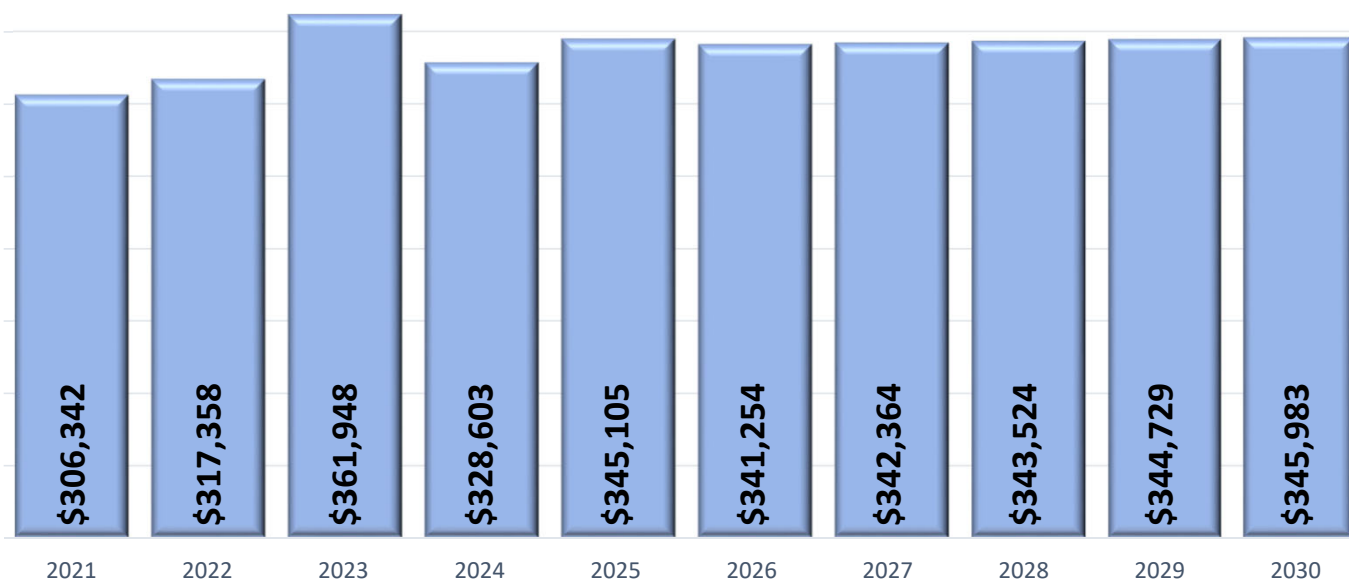
The Intergovernmental/Debt expenditure category details general fund debt issued by the District.

4.300 - Other Objects

Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.



Other Objects account for 1.18% of the district's total general fund spending.

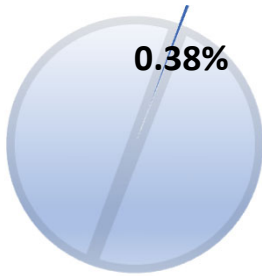


Key Assumptions & Notes

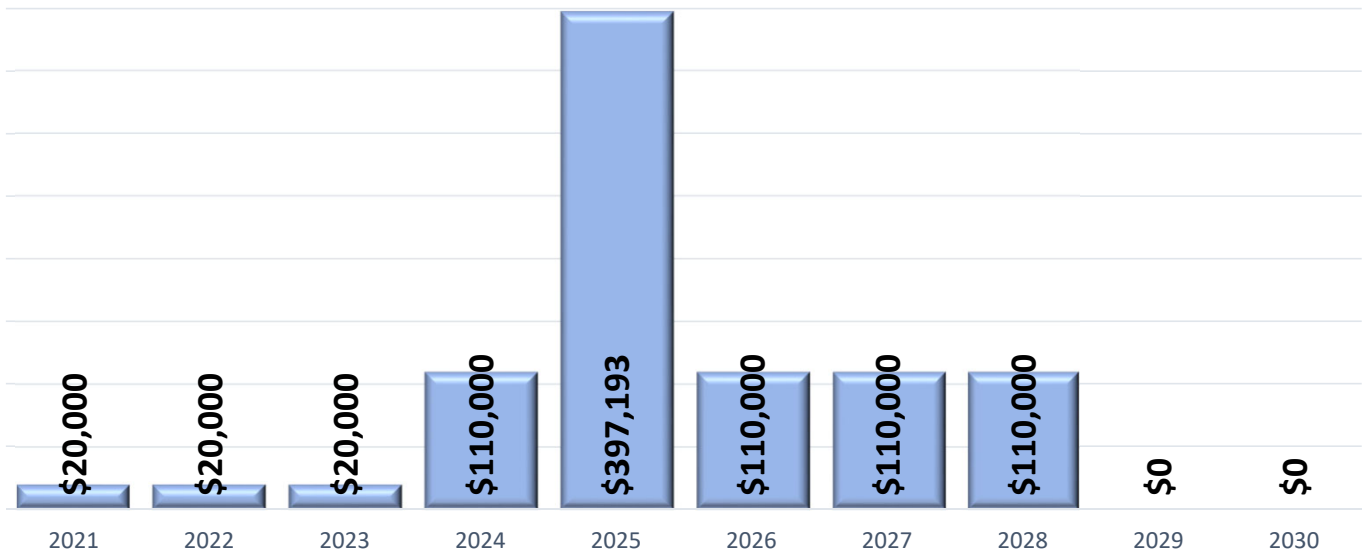
Other Objects represent 1.18% of total expenditures and increased at a historical average annual rate of 4.25%. This category of expenditure is projected to grow at an annual average rate of 0.05% through fiscal year 2030. The projected average annual rate of change is 4.20% less than the five year historical annual average.

5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



Other Uses account for 0.38% of the district's total general fund spending.



Key Assumptions & Notes

	FORECASTED					
	2025	2026	2027	2028	2029	2030
Transfers Out	397,193	110,000	110,000	110,000	-	-
Advances Out	-	-	-	-	-	-
Other Financing Uses	-	-	-	-	-	-

Other uses includes expenditures that are generally classified as non-operating. It is typically in the form of advances-out which are then repaid into the general fund from the other district funds. In 2025 the district had no advances-out and has no advances-out forecasted through fiscal year 2030. The district can also move general funds permanently to other funds, and as the schedule above presents, the district has transfers forecasted through fiscal year 2030. The table above presents the district's planned advances and transfers. The district can also have other uses of funds which is reflected in the table above.

Historically, the board has transferred annually toward permanent improvement and fine arts initiatives. The last projection for this forecast will be in FY2027 as the future years are deficit cash.

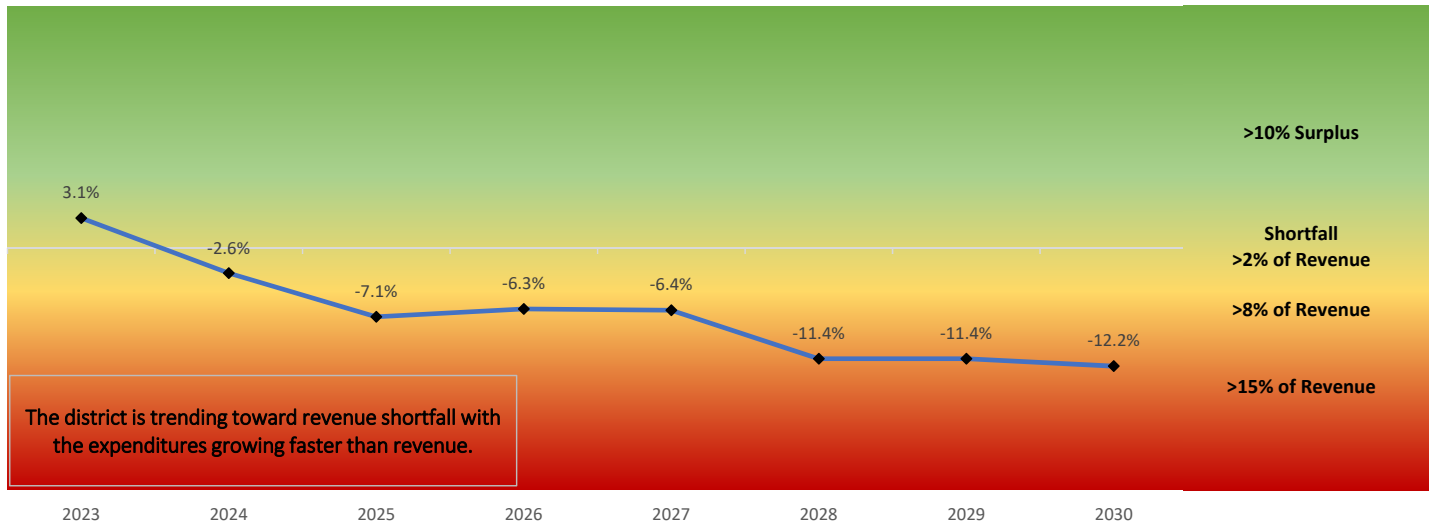
Three Rivers Local School District

Five Year Forecast

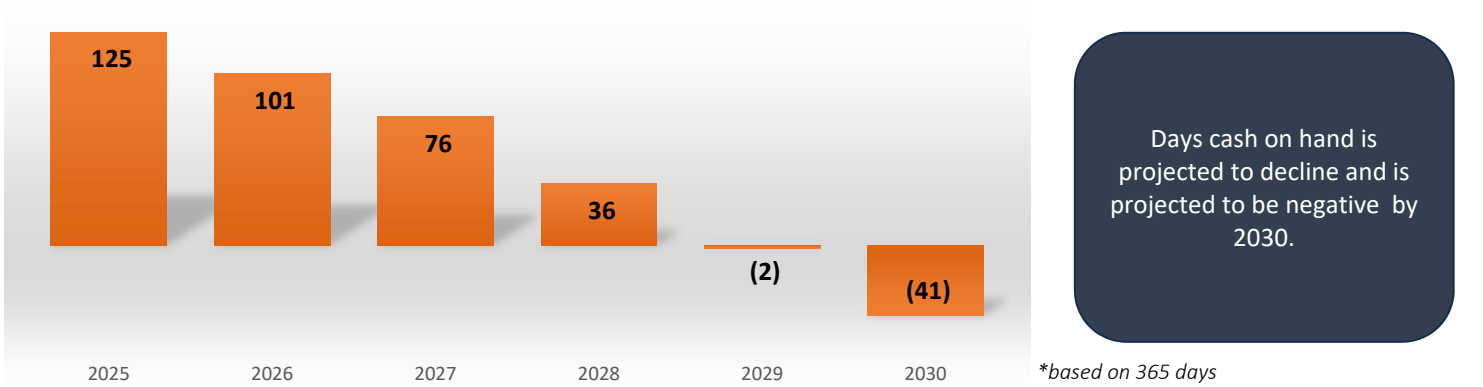
October Fiscal Year 2026

Fiscal Year:	Actual	FORECASTED				
	2025	2026	2027	2028	2029	2030
Revenue:						
1.010 - General Property Tax (Real Estate)	9,034,782	9,349,516	9,630,001	9,918,901	10,216,468	10,522,963
1.020 - Public Utility Personal Property	3,070,188	3,530,716	3,883,787	2,883,787	2,883,787	2,883,787
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	6,357,397	6,372,431	6,444,872	6,342,851	6,345,033	6,348,230
1.040 - Restricted Grants-in-Aid	471,182	430,103	458,863	460,272	461,752	467,457
1.050 - State Reimb Prop Tax Credits	1,243,763	1,256,201	1,268,763	1,281,450	1,294,265	1,307,208
1.060 - All Other Operating Revenues	5,968,211	5,991,080	6,170,926	6,355,170	6,547,641	6,743,408
1.070 - Total Revenue	26,145,523	26,930,047	27,857,212	27,242,431	27,748,946	28,273,053
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	8,000	-	-	-	-	-
2.060 - All Other Financing Sources	198,512	198,512	198,512	198,512	198,512	198,512
2.070 - Total Other Financing Sources	206,512	198,512	198,512	198,512	198,512	198,512
2.080 - Total Rev & Other Sources	26,352,035	27,128,559	28,055,724	27,440,943	27,947,458	28,471,565
Expenditures:						
3.010 - Personnel Services	15,495,731	15,964,511	16,551,201	16,806,466	17,048,309	17,313,235
3.020 - Employee Benefits	5,619,006	5,987,350	6,332,262	6,706,589	7,113,153	7,555,058
3.030 - Purchased Services	4,748,726	4,758,005	4,836,512	4,916,622	4,926,759	5,010,008
3.040 - Supplies and Materials	872,691	929,395	940,775	952,462	964,464	976,791
3.050 - Capital Outlay	550,010	550,000	550,000	550,000	550,000	550,000
Intergovernmental & Debt Service	195,033	195,000	195,000	195,000	195,000	195,000
4.300 - Other Objects	345,105	341,254	342,364	343,524	344,729	345,983
4.500 - Total Expenditures	27,826,301	28,725,515	29,748,114	30,470,663	31,142,413	31,946,074
Other Financing Uses						
5.010 - Operating Transfers-Out	397,193	110,000	110,000	110,000	-	-
5.020 - Advances-Out	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	397,193	110,000	110,000	110,000	-	-
5.050 - Total Exp and Other Financing Uses	28,223,494	28,835,515	29,858,114	30,580,663	31,142,413	31,946,074
6.010 - Excess of Rev Over/(Under) Exp	(1,871,459)	(1,706,957)	(1,802,390)	(3,139,721)	(3,194,955)	(3,474,510)
7.010 - Cash Balance July 1 (No Levies)	11,575,612	9,704,152	7,997,196	6,194,806	3,055,085	(139,870)
7.020 - Cash Balance June 30 (No Levies)	9,704,152	7,997,196	6,194,806	3,055,085	(139,870)	(3,614,379)
		Reservations				
8.010 - Estimated Encumbrances June 30	300,000	300,000	300,000	300,000	-	-
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	9,404,152	7,697,196	5,894,806	2,755,085	(139,870)	(3,614,379)
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	9,404,152	7,697,196	5,894,806	2,755,085	(139,870)	(3,614,379)
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	9,404,152	7,697,196	5,894,806	2,755,085	(139,870)	(3,614,379)

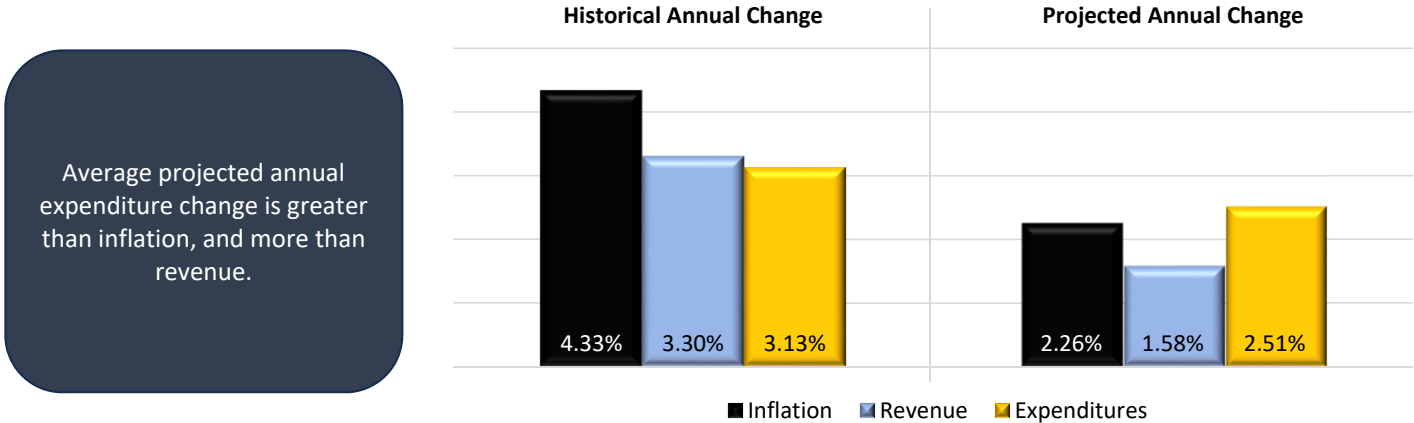
Revenue Surplus/(Shortfall) - Current Forecast



Days Cash on Hand - Current Forecast

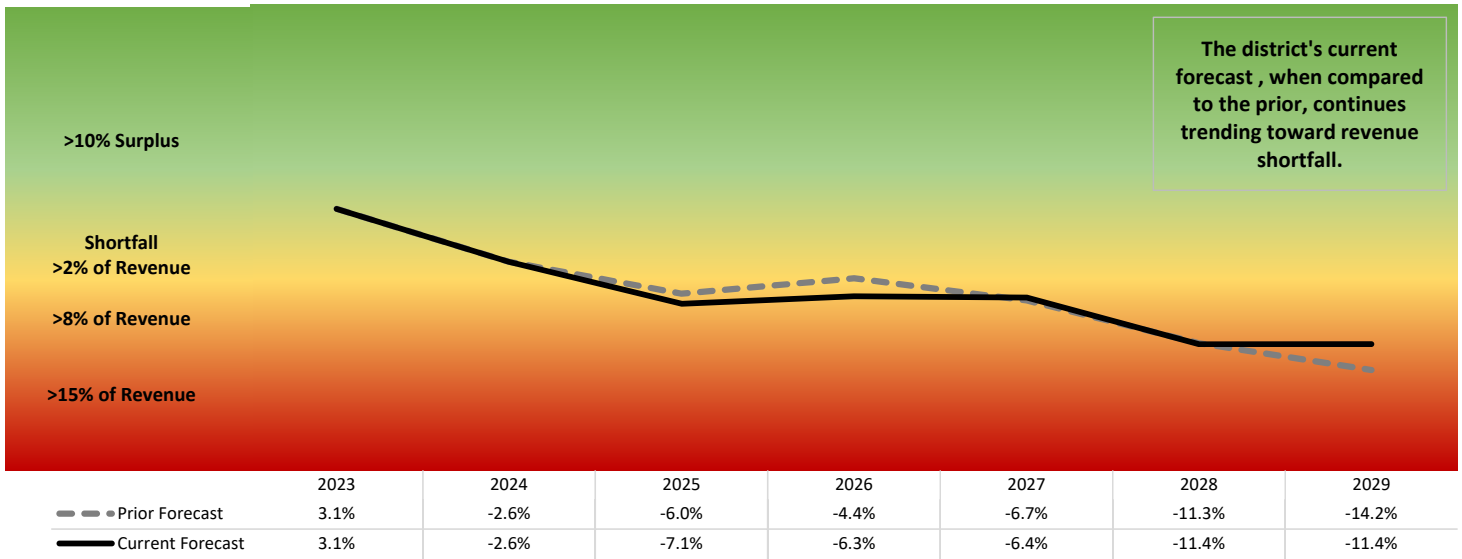


5-Year Average Annual Change - Inflation, Revenue and Expenditures

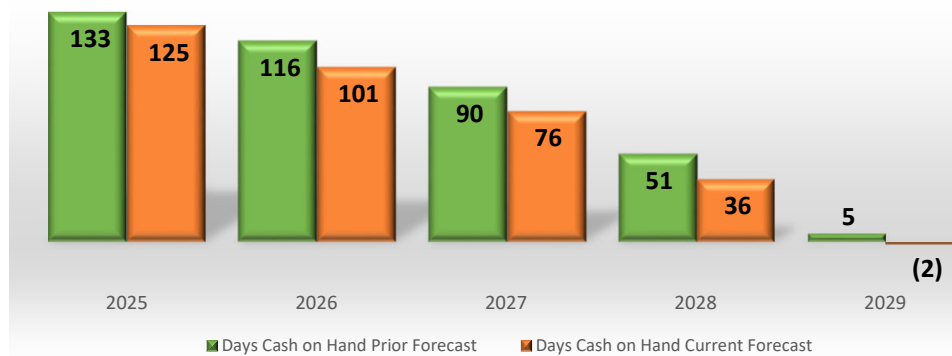


CPI (Inflation) Source: Federal Reserve Bank of St. Louis (July 1, 2025)
<https://alfred.stlouisfed.org>

Revenue Surplus/(Shortfall) - Current Compared to Prior Forecast



Days Cash on Hand - Current Compared to Prior Forecast



Days cash on hand is forecasted to decline, and is similar to the prior forecast trend.

Revenue and Expenditure Variances - Current Compared to Prior Forecast

Revenue Variance		
Cumulative Favorable Revenue Variance	4.17%	\$5,486,218
Largest Revenue Variances		
1.060 All Other 2.xx Other Sources	3.13%	\$4,115,594
1.01 Real Estate	1.88%	\$2,473,889
1.035,1.040 State	-1.01%	(\$1,324,264)
All Other Revenue Categories	0.17%	\$220,999

The current revenue forecast is up by 4.17% compared to the prior forecast.

NET cumulative forecast impact for the forecast period 2025 - 2029 of Revenue and Expense variances is -0.05% (or -\$538,049).

The current forecast for expenditures is up by 4.22% compared to the prior forecast.

Expenditure Variance		
Cumulative Unfavorable Expenditure Variance	4.22%	\$6,024,268
Largest Expenditure Variances		
3.01 Salaries	1.43%	\$2,033,553
3.02 Benefits	1.35%	\$1,928,603
3.03 Purchased Serv.	0.96%	\$1,373,465
All Other Expenditure Categories	0.48%	\$688,645