



**THREE RIVERS LOCAL BOARD OF EDUCATION
REGULAR MEETING
MAY 14, 2013**

The Board of Education of the Three Rivers Local School District met for Regular Session at the Taylor High School Media Center, 36 Harrison Avenue, North Bend, OH 45052.

The meeting was called to order by the President, Al Bayes at 6:00 p.m.

Roll Call: Present Five. Mr. Bayes, Mr. Shuey, Mr. Wagner, Ms. Wells, Ms. Weisgerber.
Absent, None.

In Attendance:

Dr. Rhonda Bohannon, Superintendent
Cary Furniss, Treasurer
Patty Blake, Assistant Superintendent
Mandy Bowen

Kate Fenton
Chris McCarthy, MSD
Bill Wooten, MSD
Heather Staley

Motion 90-13 Approve Minutes

It was moved by Mr. Bayes, seconded by Ms. Weisgerber to approve and dispense with the reading of the minutes for the regular board meeting April 9, 2013 and April 23, 2013.

Roll Call: Ayes, Five. Mr. Bayes, Mr. Shuey, Mr. Wagner, Ms. Wells, Ms. Weisgerber.
Nays, None.
The president declared the motion carried.

Committee Reports

Legislative – Ms. Wells had no report.

Student Achievement – Ms. Weisgerber informed the Board on an evaluation of the Middle School programs in neighboring Northwest LSD.

Student Recognition – Mr. Wagner made the following report:

Student Recognition- May 2013

Taylor High School Awards Day

Mr. Wagner acknowledged the significant number of students recognized at Taylor High School.

The following students were inducted into the **THS National Honor Society**:

*Amanda Bowman
Nick Dooley
Kristen Kempf
Elizabeth Lakamp
Connor Murphy
Kandice Penn
Jordan Sauer
Jonathan Tittle
Audra Westrich*

*Caleb Brennan
Dillon Frank
Matthew King
Karly Lammers
Roman Murray
Jenn Peter
Haley Snowden
Emma Voelker
Michael Wood*

*Elizabeth Burke
Joy Glacken
Nick Koehne
Milan Lavender
Emily Oldfield
Sara Pietrakiejew
Hannah St. John
Carrie Weimer*



The Taylor Jazz Ensemble performed at the Blue Wisp Jazz Club on April 24th to a standing-room only crowd. The audience was treated to an incredible performance by our students. All proceeds from the night benefited the “Fields of Dreams”.

Film Festival Winners from Taylor

Several Taylor students entered videos in the Golden Lion High School Film Festival and we had several winners. *Louis Salamone* and *Joey Campisano* won the Golden Lion Award for Best Video in the Public Service Announcement category. Their film also won the Best Cinematography Award. An \$8,000 scholarship to the Watkins College of Art, Design and Film in Nashville, TN was part of this award.

Michael French won Best Video in the Animation category.

Jake Schneider, Drew Pope and Jerry Gillespie won the Mountain Lion Award for Story Structure in Animation category.

Cameron Hall, Jessie Barrett and Daniel Blake won the White Lion Award for Technical Skills in the Animation category.

Congratulations to Try Neyer, Ryan Lysaght and AJ Urmston, Taylor Business students, for placing 4th in the nation in the Global Marketing Team event at the BPA Competition in Orlando, Florida last week. They have been preparing for this event all year and their hard work paid off. This team created a 40 page manual, a 15 page marketing plan and delivered a 10 minute multimedia presentation complete with video and presentation boards. The judges then asked 5 minutes of questions. **Congratulations also, to Austin Staubach** who placed 18th in fundamental spreadsheets.

Congratulations to the Taylor Girls Basketball Team for being recognized by the Ohio High School Basketball Coaches Association for achieving academic excellence. The team was the number 11 team in the entire State of Ohio for academic achievement and the only team in the Cincinnati area to make the top 50. The varsity team GPA was an outstanding 3.833.

TRMS students to Destination Imagination

We have two teams headed to Global Competition this summer. Team TACO built ten cars that had to run and stop in specific zones on the floor. They also had to build three propulsion systems for their cars. Team DI Ninjas built a structure made out of bamboo, fishing line and glue weighing 39 grams and held 725 pounds! Now you know why they are headed to the global competition.

Team TACO

Tanner Bender
Ryan Mooney
Robby Martini
Nate Graichen

Team DI Ninjas

Jacob Servaites	Brianna Gratz
Ben Wessel	Emily Brettschneider
Matthew Hellebusch	
Grace Pastrick	Eve Ullmann

CTY Talent Show

Three Rivers is filled with talent and our CTY students are no exception. They rocked out a great Talent Show last week in two sold out performances.

Country Idol Competition at the Memories Supper Club

Our very own Michelle Lamb, Music Instructor at Miami Heights Elementary WON the Country Idol Competition. This competition has been going on all winter with performances once a week and Michelle took home the trophy.



Congratulations to Bonnie Berkemeyer, Dietician and the Miami Heights Cafeteria Staff for the recognition the department received from ODE Office for Child Nutrition for operating a cafeteria in compliance with federal and state requirements.

Congratulations to Lee Garber-Ford, CTY 3rd grader, who set a new record in the Accelerated Reader Program in April. Lee earned 810 points beating the old record set last year by a 4th grade student.

Public/Community Announcements – Mr. Shuey made the following report:

May 15	Destination Imagination Teams Fundraiser @ Skyline in Cleves		
May 15	THS Art Show – Taylor Gym		
May 15	THS Choir Concert – 7:30 p.m.		
May 16	TRMS Choir Concert @ Taylor – 6:30 & 7:45 p.m.		
May 17	TRMS Talent Show – 7:00 p.m. (May 17 & May 18)		
May 18	THS Senior Night – 7:00 p.m. -Miami Heights Community Center		
May 20	TRMS Sports Awards Program – 7:00 p.m.		
May 21	Preschool and Kindergarten Field Trip to the Cincinnati Zoo		
May 21	TRMS Band Concert – 7:00 p.m.		
May 22	THS Baccalaureate – 7:00 p.m.- St. Joseph Catholic Church		
May 23 – 26	TRMS 8 th grade student trip to Washington DC		
May 28	TRMS 5 th grade Awards Program – 10:00 a.m.		
May 28	TRMS 6 th & 7 th grade Awards Program – 1:00 p.m.		
May 29	TRMS 8 th grade Awards Program – 1:00 p.m.		
May 29	Last Student Day		
May 29	THS Graduation Ceremony – 7:30 p.m. - Taylor High School		
June 2	Closing Ceremony for all schools		
	Miami Heights Elementary	1:00 p.m.	
	Charles T. Young Elementary	2:00 p.m.	
	Three Rivers Middle	3:00 p.m.	
	Taylor High	4:00 p.m.	Reception to follow
June 19	Reds Game – Fields of Dreams Fundraiser		
	Contact the district office for ticket information		

Presentations

Chris McCarthy, Metropolitan Sewer District (MSD), presented an easement proposal to the Board for a sewer project for 32 homes on Bridgetown Road. The MSD is interested in purchasing an easement at the Three Rivers Middle School site for material storage and accessibility to the project.

Heather Staley and Mandy Bowen reported to the Board on the iPad program for Junior AP students. The goal of the program was to enhance the exposure of technology for students and to better prepare students for their next career step.

Patty Blake reported to the Board on curriculum and how technology is being integrated in the classroom. Ms. Blake also reported on a pilot of the PARRC test for the on-line testing that will be required in 2014.

Dr. Bohannon reported to the Board on a new policy that will need to be adopted for the new Ohio Teacher Evaluation System (OTES). The OTES evaluation system must be implemented with the next collective bargaining agreement. The current agreement expires on July 31, 2014.



Motion 91-13 Approve Superintendent Recommendations

It was moved by Mr. Bayes, seconded by Ms. Wells to approve the following recommendations of the Superintendent:

- A. Employ *Cindy Oser* as a Home Instructor effective April 15, 2013, for the remainder of the school year.
- B. Employ *Holly Simms* as the Swim Instructor for spring and summer swim lessons at \$25.00 per hour.
- C. Approve a one-year contract for *Paul Batchelor-Glader* as an Instrumental Music Teacher and Band Director, full time position effective May 6, 2013, to June 30, 2014.
- D. Approve of a one year contract for *Marie Steffen* as an Intervention Specialist Teacher effective September 3, 2013, pending background checks and proper certification. MA degree, Step 0
- E. Approve of a one year contract for *Sarah Hardtke* as a Secondary Math Teacher effective September 3, 2013, pending background checks and proper certification. Half-time position; BA degree, Step 0
- F. Approve of a two year contract for *Tony Rauch* as the Technology and Facilities Operations' Coordinator effective June 1, 2013, through June 30, 2015, per attached pending background checks.
- G. Approve of job reclassification for *Anne Miller* as a Secretary effective July 1, 2013. Step 1.
- H. Approve of supplemental contracts for the following individuals for the 2013-2014 school year pending background checks and proper certification:

<i>Jenny Baker</i>	Varsity Cheerleader Coach – 14% stipend
<i>Eujeana Cox</i>	Cheerleader Coach – Basketball Grades 7 & 8 – 3.5% stipend
<i>Jessica Bailey</i>	Guard Head Coach – Fall and Winter -5% stipend each season
<i>Matthew Anklaan</i>	Assistant Instrumental Music Director – 5% stipend
<i>Tom Buckley</i>	Assistant Instrumental Music Director – 5% stipend
- I. Approve of Proposal for Overnight/Extended Student Trip to New York City for the Choral Department – Grade 9-12 departing December 18, 2013, and returning December 22, 2013. No district funds are expended for this trip.
- J. Approve Resolution authorizing continued membership in the Ohio High School Athletic Association(OHSAA) for the 2013-2014 school year
- K. Approve Substitute Rates of Pay for the 2013-2014 school year per attached.
- L. Approve of continuing the contract with Hamilton County Educational Service Center (HCESC) for the 2013-2014 school year for Head Start and Help Me Grow, student services programs.



- M.** Approve a six (6) month Listing Contract with Coldwell Banker – West Shell to sell properties at Miami Heights, Three Rivers Middle School and the District Office.

Roll Call: Ayes, Five. Mr. Bayes, Mr. Shuey, Mr. Wagner, Ms. Wells, Ms. Weisgerber.
Nays, None.
The president declared the motion carried.

Motion 92-13 Employ Swim Assistants

It was moved by Mr. Bayes, seconded by Ms. Weisgerber to employ the following individuals as follows:

- A.** Employ *Hannah Wagner* as a Swim Assistant/Student Lifeguard effective April 27, 2013, at \$7.85 per hour.
- B.** Employ the following as Swim Assistants/Student Lifeguards for summer swim lessons, June 3 – June 28, 2013 at \$7.85 per hour:

<i>Lydia Bruns</i>	<i>Katie Fellingner</i>	<i>Emily Godar</i>
<i>Katie Godar</i>	<i>Rachel Glanker</i>	<i>Maddie Illing</i>
<i>Hannah Kopriwa</i>	<i>Alex Lippert</i>	<i>Sarah Marchetti</i>
<i>Lucy Osbourne</i>	<i>Isabelle Osbourne</i>	<i>Sarah Pietrojewski</i>
<i>Teresa Rapking</i>	<i>Samantha Simms</i>	<i>Hannah Wagner</i>

Roll Call: Ayes, Four. Mr. Bayes, Mr. Shuey, Ms. Wells, Ms. Weisgerber.
Nays, None.
Abstain, One. Mr. Wagner.
The president declared the motion carried.

Motion 93-13 Advertise Asbestos Abatement

It was moved by Ms. Weisgerber, seconded by Mr. Wagner to adopt the following resolution:

A RESOLUTION APPROVING CONSTRUCTION PHASE SUBMITTAL DOCUMENTS FOR A CERTAIN ASBESTOS ABATEMENT BID PACKAGES AND AUTHORIZING THE COMMENCEMENT OF BIDDING INCLUDING THE ADVERTISEMENT FOR BIDS RELATED TO THE TAYLOR HIGH SCHOOL, THREE RIVERS MIDDLE SCHOOL, AND MIAMI HEIGHTS PROJECTS

WHEREAS, the Three Rivers Local School District Board of Education (hereinafter referred to as the “Board of Education”), County of Hamilton, State of Ohio, is bidding and awarding construction contracts related to its Ohio School Facilities Commission Classroom Facilities Assistance Program and locally funded initiatives, as applicable (hereinafter referred to as the “Project”); and

WHEREAS, the Board of Education has entered into a Classroom Facilities Assistance Program Project Agreement (hereinafter referred to as the “Project Agreement”) with the Ohio School Facilities Commission, State of Ohio (hereinafter referred to as the “Commission”) as authorized under Ohio Revised Code section 3318.38 pursuant to the receipt of State of Ohio’s monies for basic project costs set aside and approved by the Ohio Controlling Board under Ohio Revised Code section 3318.04; and

WHEREAS, the Board of Education has issued its bond or notes as required under Ohio Revised Code sections 3318.80(A) and 3318.091 and deposited the proceeds thereof in the Board of Education’s Project Construction Account as required by Ohio Revised Code sections 3318.08(B) and 3318.091; and

WHEREAS, the Board of Education, with the approval of the Commission, has contracted with a qualified



professional design firm, Proactive Consulting Services (hereinafter called the “Consultant”), under Ohio Revised Code sections 153.65 to 153.71, to prepare plans, specifications and estimates of cost, and such data as the Board of Education and Commission deem necessary for the construction of the Project, in compliance with the Project Agreement and Ohio Revised Code section 3318.091; and

WHEREAS, the Consultant, with the assistance of the Construction Manager have prepared and submitted to the Board of Education Plans and Specifications setting forth, in detail, the requirements for the Project in relation to certain Bid Packages set forth hereafter, as well as the Project Budget and Cost Estimate for the Project; and

WHEREAS, the Board of Education now desires to commence the competitive bidding process for the below referenced Bid Packages for the Project as authorized under Ohio Revised Code Sections 3314.46.

NOW, THEREFORE, BE IT RESOLVED by the Three Rivers Local School District Board of Education, that after careful consideration and evaluation of the information before it:

Section 1. The Board of Education as authorized under Ohio Revised Code Sections 3313.46(A) (1) approves the Project Specifications and Conditions for the Project for the Bid Packages referenced in Section 2, and incorporates them herein by reference.

Section 2. The Board of Education authorizes the Consultant and the Construction Manager, upon finalization of the Construction Documents and procurement of all necessary government approvals, to commence the bidding process for the following Bid Packages for the Project (hereafter collectively referred to as the “Bid Packages”):

<u>Bid Package</u>	<u>Estimated Cost</u>
BP#5A; Asbestos Abatement, Taylor High	\$ 103,000.00
BP#5B; Asbestos Abatement, Three Rivers Middle	\$ 88,000.00
BP#5C; Asbestos Abatement, Miami Heights	\$ 20,000.00
Total	\$ 211,000.00

All bidding shall be in compliance with all applicable Ohio laws, including, but not limited to, Ohio Revised Code Sections 9.31, 9.311, 153.12, 153.50, 153.51, 153.52, 153.54 to 153.571, 3313.46, and 5719.042 and to use the Project Budget and Cost Estimate stated in Section 3 as the estimated cost to be included in the Bid Packages as required by Section 153.12 of the Ohio Revised Code.

Section 3. The Board of Education approves for publication a “Notice to Bidders” for the Bid Package and authorizes the Construction Manager, with the assistance of the Consultant, to publish said Notice once each week for a period of two (2) consecutive weeks in a newspaper of general circulation in the county in which said portion of the Project is located with the last notice published at least eight (8) days prior to the date specified for receiving bids in conformance with Sections 7.12 and 3313.46 of the Ohio Revised Code.

Section 4. The Board of Education authorizes the Construction Manager, in cooperation with the Consultant, to coordinate the opening of bids for the Bid Package for the Project in compliance with Ohio Revised Code Section 3313.46(A)(3) and 3318.10, and immediately following the opening of all bids, authorizes the Construction Manager, in cooperation with the Consultant, to substantiate the bids for responsiveness, then conduct a responsibility investigation of the apparent low bidders for said Bid Packages, and the other bidder as appropriate, in conformance with the Instructions to Bidders and any bid evaluation process agreed to by the Board of Education and its Construction Counsel, and prepare and submit to the Board of Education, the recommendation about the award of, or rejection of, any bid, and the acceptance or rejection of any alternate for said Bid Packages, in accordance with applicable law.



Section 5. The Board of Education hereby finds and determines that all formal actions relative to the adoption of this Resolution were taken in an open meeting of this Board of Education; and that all deliberations of this Board of Education and its committees, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 6. This Resolution shall be in full force and effect from and immediately after its adoption and shall supersede any prior resolution or act of this Board of Education which may be inconsistent with or duplicative of the provisions of this resolution.

Roll Call: Ayes, Five. Mr. Bayes, Mr. Shuey, Mr. Wagner, Ms. Wells, Ms. Weisgerber.
Nays, None.
The president declared the motion carried.

Motion 94-13 Approve Change Order

It was moved by Ms. Weisgerber, seconded by Mr. Shuey to approve a change order in the amount \$30,553 with Tricon, Inc. to add motorized security gates to the east parking lot.

Roll Call: Ayes, Five. Mr. Bayes, Mr. Shuey, Mr. Wagner, Ms. Wells, Ms. Weisgerber.
Nays, None.
The president declared the motion carried.

Motion 95-13 Employ OGT Tutors

It was moved by Mr. Bayes, seconded by Ms. Wells to approve the following individuals as OGT Tutors for summer testing not to exceed 15 hours per subject area at \$25.00 per hour:

<i>Lindsay Johnson</i>	English
<i>Jeana Cox</i>	Social Studies
<i>Amy Katsetos</i>	Science
<i>Taylor Morgan</i>	Math

Roll Call: Ayes, Five. Mr. Bayes, Mr. Shuey, Mr. Wagner, Ms. Wells, Ms. Weisgerber.
Nays, None.
The president declared the motion carried.

Motion 96-13 Establish Virtual School Fees

It was moved by Mr. Wagner, seconded by Mr. Shuey to approve of Summer School fees for Virtual School classes for out of district students as listed:

Administrative fee	\$ 50.00
Initial seat fee	\$ 65.00
First course fee	\$175.00
Second course fee	\$175.00

Roll Call: Ayes, Five. Mr. Bayes, Mr. Shuey, Mr. Wagner, Ms. Wells, Ms. Weisgerber.
Nays, None.
The president declared the motion carried.



Motion 97-13 Employ Supplemental Positions

It was moved by Mr. Bayes, seconded by Ms. Wells to employ the following individuals for the 2013-2014 school year pending background checks and proper certification:

<i>Mike Sauer</i>	Varsity Football Volunteer Assistant Coach
<i>Mike Bitternam</i>	Varsity Football Assistant Coach – 5% stipend
<i>Justin Jones</i>	Varsity Football Assistant Coach – 5% stipend
<i>Tim Urnston</i>	Varsity Football Assistant Coach – 5% stipend
<i>Dan Lee</i>	Varsity Football Volunteer Assistant Coach
<i>Brian Sauer</i>	Varsity Football Assistant Coach – 5% stipend
<i>Don Rielag</i>	Varsity Swim Coach – 10% stipend
<i>Steve Meyer</i>	Assistant Swim Coach – 7% stipend

Roll Call: Ayes, Five. Mr. Bayes, Mr. Shuey, Mr. Wagner, Ms. Wells, Ms. Weisgerber.
Nays, None.
The president declared the motion carried.

Motion 98-13 Employ Home Instructor

It was moved by Ms. Wells, seconded by Mr. Shuey to employ *Vanna Grear* as a Home Instruction Tutor effective May 15, 2013 for the remainder of the 2013-2014 school year.

Roll Call: Ayes, Five. Mr. Bayes, Mr. Shuey, Mr. Wagner, Ms. Wells, Ms. Weisgerber.
Nays, None.
The president declared the motion carried.

Motion 99-13 Approve Financial Reports

It was moved by Mr. Shuey, seconded by Mr. Wagner to approve the April financial report, list of bills, investment report and bank reconciliation.

Roll Call: Ayes, Five. Mr. Bayes, Mr. Shuey, Mr. Wagner, Ms. Wells, Ms. Weisgerber.
Nays, None.
The president declared the motion carried.

Motion 100-13 Approve Bond Refunding

It was moved by Mr. Wagner, seconded by Ms. Weisgerber to adopt the following resolution:

**A RESOLUTION PROVIDING FOR THE ISSUANCE OF NOT TO EXCEED \$21,890,000
GENERAL OBLIGATION UNLIMITED TAX REFUNDING BONDS, SERIES 2013 AND
CERTAIN MATTERS PERTAINING THERETO.**

WHEREAS, the Three Rivers Local School District (the "District") issued \$21,890,000 School Improvement Unlimited Tax General Obligation Bonds, Series 2010A (Federally Taxable – Issuer Subsidy – Build America Bonds) (the "Original Bonds") dated September 30, 2010 for the purpose of paying a portion of the local share of school construction, additions, renovations and improvements to school facilities, land acquisition and providing equipment, furnishings and site improvements under the State of Ohio School Facilities Commission Exceptional Needs – Extreme Environmental Contamination Program, authorized pursuant to a vote of the electors of the District at an election held on May 4, 2010; and

WHEREAS, all \$21,890,000 principal amount of said Original Bonds currently remains outstanding; and



WHEREAS, it is in the best interest of the District to refund the Original Bonds, pursuant to and as permitted by Section 133.34 of the Ohio Revised Code, in order to reduce net debt service charges payable by the District and eliminate reliance on federal subsidy payments on the Original Bonds.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Three Rivers Local School District, County of Hamilton, Ohio:

SECTION 1. That it is necessary to issue bonds (the "Bonds") of the District in a principal amount of not to exceed \$21,890,000 consisting of Current Interest Bonds (the "Current Interest Bonds") as to which interest is payable on each Interest Payment Date (as defined herein) and, if included in the bond purchase agreement to be executed by the Treasurer (the "Bond Purchase Agreement"), Capital Appreciation Bonds (the "Capital Appreciation Bonds") as to which interest is (a) compounded semiannually on the dates (each an "Interest Accretion Date") established as such in the Bond Purchase Agreement and (b) payable only at maturity in such respective principal amounts as shall be set forth in the Bond Purchase Agreement to refund those outstanding Original Bonds identified in the Bond Purchase Agreement (the "Refunded Bonds" herein) and to pay costs of issuance of the Bonds and costs related to the refunding of the Refunded Bonds. Those Refunded Bonds subject to optional call shall be and hereby are ordered called for optional redemption, due to the occurrence of an "Extraordinary Event" as described in SECTION 5 hereof, as soon as possible following issuance of the Bonds according to their terms.

SECTION 2. That the Bonds shall be issued in such principal amount for the purpose aforesaid. The Current Interest Bonds shall be dated as stated in the Bond Purchase Agreement, numbered from R-1 upwards in order of issuance, of the denominations of \$5,000 or any integral multiple thereof. Any Capital Appreciation Bonds, if any, shall be dated the date of closing of the Bonds, shall be in the aggregate principal amount as set forth in the Bond Purchase Agreement and shall be numbered from CAB-1 upwards in order of issuance, of the denominations equal to the principal amounts that, when interest is accrued and compounded thereon from their respective dates on each Interest Accretion Date, will equal a \$5,000 Maturity Amount (which means, with respect to a Capital Appreciation Bond, the principal and interest due and payable at the stated maturity of this Capital Appreciation Bond) and any integral multiples thereof. Each Bond shall be of a single maturity, and shall bear interest at rates per annum indicated in the Bond Purchase Agreement, which the Treasurer is hereby authorized to sign. Interest shall be payable on the Current Interest Bonds on the first day of June and the first day of December of each year commencing December 1, 2013, or as designated in the Bond Purchase Agreement, (the "Interest Payment Date"), until the principal sum is paid. The Bonds shall mature on December 1 in each year and in such amounts as designated in the Bond Purchase Agreement. It is determined by the Board of Education that the issuance of the Bonds in one lot as provided herein is necessary and will be in the best interest of the Board of Education. The last maturity of the Bonds shall not be later than the year of last maturity permitted by law for the Original Bonds (December 1, 2047).

The total interest on each Capital Appreciation Bond as of any date shall be an amount equal to the difference between the Compound Accreted Amount of such Capital Appreciation Bond as of such date and the principal amount of such Capital Appreciation Bond. "Compound Accreted Amount" means with respect to any Capital Appreciation Bond, the principal amount thereof plus interest accrued and compounded on each Interest Accretion Date to the date of maturity or other date of determination, as set forth in the Exhibit to the Bond Purchase Agreement as of any Interest Accretion Date of the respective Capital Appreciation Bonds, and as determined in accordance with this section as of any other date.

The Compound Accreted Amount of the Capital Appreciation Bonds of each maturity as of each Interest Accretion Date shall be set forth in the Exhibit to the Bond Purchase Agreement. The Compound Accreted Amount of any Capital Appreciation Bond for each maturity as of any other date shall be (a) the Compound Accreted Amount for such Capital Appreciation Bond on the immediately preceding Interest Accretion Date plus (b) the product of (i) the difference between (A) the Compound Accreted Amount of that Capital Appreciation Bond on the immediately preceding Interest Accretion Date and (B) the Compound Accreted Amount of that Capital Appreciation Bond on the immediately succeeding Interest Accretion Date, times (ii) the ratio of (C) the number of days from the immediately preceding Interest Accretion Date to (but not including) the date of determination (determined on the basis of a 360-day year comprised of twelve 30-day months) to (D) the number of days from that immediately preceding Interest Accretion Date to (but not including) the immediately succeeding Interest Accretion Date (determined on the basis of a 360-day year comprised of twelve 30-day months); provided, however, that in determining the Compound Accreted Amount of a Capital Appreciation Bond as of a date prior to the first Interest Accretion Date, the closing date of the Bonds shall be deemed to be immediately preceding the Interest Accretion Date and the original principal amount of that Capital Appreciation Bond shall be deemed to be the Compound Accreted Amount on the closing date of the Bond issue.

The Bonds shall be initially issued only to a securities depository that is a clearing agency under federal law operating and maintaining, with its participants or otherwise, a book entry system to record ownership of beneficial interests in Bonds, and to effect transfers of beneficial interests in Bonds, and includes and means initially The Depository Trust Company (a limited purpose trust company) New York, New York ("Depository") for use in a form or system under which the physical Bond certificates in fully registered form are issued only to a Depository or its nominee as registered owner, with the certificated Bonds held and "immobilized" in the custody of the Depository, and the book entry system, maintained by and the responsibility of the Depository and not maintained by or the responsibility of the Board of Education, is the record that identifies, and records the transfers of the beneficial interests of the owners of the Bonds (the "Book Entry System" or "Book Entry Form") and: (i) those Bonds shall be registered in the name of the Depository or its nominee as registered owner, and immobilized in the custody of the Depository; and (ii) those Bonds shall be transferable or exchangeable in accordance with this resolution, provided that so long as a Book Entry System is used for the Bonds, the Bonds may only be transferred to another Depository or to another nominee of a Depository without further action by the



Board of Education pursuant to this section. The Board of Education may, and may require the paying agent and registrar as identified in the Bond Purchase Agreement (the "Paying Agent and Registrar") to transfer the Bonds from one Depository to another Depository at any time.

Notwithstanding any other provision of this Resolution or any Bond to the contrary, with the approval of the Board of Education, the Paying Agent and Registrar may enter into an agreement with a Depository, or the nominee of a Depository, that is the registered owner of a Bond in the custody of that Depository providing for making all payments to that registered owner of principal of and interest and any premium on that Bond or any portion of that Bond (other than any payment of its entire unpaid principal amount) at a place and in a manner (including wire transfer of federal funds) other than as provided above in this Resolution, without prior presentation or surrender of the Bond, upon any conditions which shall be satisfactory to the Paying Agent and Registrar and the Board of Education. That payment in any event shall be made to the person who is the registered owner of that Bond on the date that principal and premium is due, or, with respect to the payment of interest, as of the applicable Interest Payment Date or other date agreed upon, as the case may be. The Paying Agent and Registrar will furnish a copy of each of those agreements, certified to be correct by an officer of the Paying Agent and Registrar to the Board of Education. Any payment of principal, premium or interest pursuant to such an agreement shall constitute payment thereof pursuant to, and for all purposes of, this Resolution.

If any Depository determines not to continue to act as a Depository for the Bonds in a Book Entry System, the Board of Education may attempt to have established a securities depository/Book Entry System relationship with another qualified Depository under this Resolution. If the Board of Education does not or is unable to do so, the Board of Education and the Paying Agent and Registrar, after the Paying Agent and Registrar has made provision for notification of the beneficial owners by appropriate notice to the then Depository, shall permit withdrawal of the Bonds from the Depository, and authenticate and deliver Bond certificates in fully registered form, in denominations of \$5,000 or integral multiples thereof, to the assigns of the Depository or its nominee, all at the cost and expense (including costs of printing or otherwise preparing, and delivering, replacement Bonds) of those persons requesting that authentication and delivery, unless Board of Education action or inaction shall have been the cause of the termination of the Book Entry System, in which event such cost and expense shall be borne by the Board of Education.

SECTION 3. That the Current Interest Bonds maturing on December 1, in the years, if any, designated in the Bond Purchase Agreement, may be subject to mandatory sinking fund redemption at a redemption price of 100% of the principal amount to be redeemed plus accrued interest to the date of redemption on December 1 in the years and in the respective principal amounts as set forth in the Bond Purchase Agreement. Certain Current Interest Bonds, if any, identified in the Bond Purchase Agreement by year of maturity, may be subject to call at the option of the Issuer at par.

SECTION 4. That the Bonds shall express upon their faces the purpose for which they are issued and that they are issued in pursuance of this Resolution. The Bonds shall be in fully registered form and shall bear the signatures of the President and Treasurer of the Board of Education, provided that either or both of such signatures may be facsimile signatures, and shall bear the manual authenticating signature of an authorized officer of the Paying Agent and Registrar for the Bonds. The principal amount of each Current Interest Bond shall be payable at the principal office of the Paying Agent and Registrar and interest thereon shall be mailed on each interest payment date to the person whose name appears on the record date (May 15 and November 15 for June 1 and December 1 interest, respectively) on the Bond registration records as the registered holder thereof, by check or draft mailed to such registered holder at his address as it appears on such registration records.

Subject to the use of a Book Entry System, the Bonds shall be transferable by the registered holder thereof in person or by his attorney duly authorized in writing at the principal office of the Paying Agent and Registrar upon presentation and surrender thereof to the Paying Agent and Registrar. The Board of Education and the Paying Agent and Registrar shall not be required to transfer any Bond during the 15-day period preceding any interest payment date, and no such transfer shall be effective until entered upon the registration records maintained by the Paying agent and Registrar. Upon such transfer, a new Bond of Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

The Board of Education and the Paying Agent and Registrar may deem and treat the registered holders of the Bonds as the absolute owners thereof for all purposes, and neither the Board of Education nor the Paying Agent and Registrar shall be affected by any notice to the contrary.

The Treasurer may execute the letter of representations with the Depository and the Paying Agent and Registrar Agreement in connection with the issuance of the Bonds.

SECTION 5. That the Refunded Bonds are subject to extraordinary optional redemption by the School District prior to maturity, in whole at any time or in part on any interest payment date, at a redemption price equal to 100% (expressed as a percentage of the principal amount), plus interest accrued to the date fixed for redemption, in the event that the payments the Board has qualified for and elected to receive from the federal government equal to 35% of the corresponding interest payable on the Refunded Bonds (the "Build America Payments") cease or are reduced.

This Board hereby finds and determines that federal action has been approved which would reduce the Build America Payments applicable to the Refunded Bonds below 35% of the corresponding interest payable on the Refunded Bonds.

This Board hereby determines to exercise its extraordinary call option for the Refunded Bonds provided the federal action resulting in a reduced payment subsidy for interest due on the Refunded Bonds on June 1, 2013 is not cured by that date.

SECTION 6. That the Bonds shall be sold in the aggregate to RBC Capital Markets, Cincinnati, Ohio (the "Underwriter") at not less than ninety-seven percent (97%) of their principal amount and accrued interest, in accordance with the Bond Purchase Agreement to be executed by the Treasurer, and the proceeds from such sale, except any premium or accrued interest thereon, shall be used for the purpose aforesaid and for no other purpose, which shall include payment of the outstanding principal amount of and any redemption premium on the Refunded Bonds and may include any expenses relating to the refunding of the Refunded Bonds or the



issuance of the Bonds, and for which purpose said proceeds are hereby appropriated. Any premium and accrued interest shall be transferred to the bond retirement fund to be applied to the payment of principal and interest of the Bonds in the manner provided by law.

SECTION 7. That the Bonds shall be the full general obligations of the Board of Education and the full faith, credit and revenue of the Board of Education are hereby pledged for the prompt payment of the same. Any excess fund resulting from the issuance of the Bonds, shall to the extent necessary be used only for the retirement of the Bonds at maturity, together with interest thereon and is hereby pledged for such purpose.

SECTION 8. That during the period which the Bonds run, there shall be levied upon all of the taxable property in the Board of Education, in addition to all other taxes, a direct tax annually within the limitations of Section 2 of Article XII of the Constitution of Ohio, in an amount sufficient to pay the principal of and interest on the Bonds when and as the same fall due. Said tax shall be and is hereby ordered computed, certified, levied and extended upon the tax duplicate and collected by the same officers in the same manner and at the same time that taxes for general purposes for each of said years are certified, extended and collected. Said tax shall be placed before and in preference to all other items and for the full amount thereof.

The funds derived from said tax levy hereby required shall be placed in a separate and distinct fund and, together with interest collected on the same, shall be irrevocably pledged for the payment of the principal and interest of the Bonds, when and as the same fall due.

SECTION 9. That this Board of Education hereby covenants that it will restrict the use of the proceeds of the Bonds hereby authorized in such manner and to such extent, if any, and take such other actions as may be necessary, after taking into account reasonable expectations at the time the debt is incurred, so that they will not constitute obligations the interest on which is subject to Federal income taxation or "arbitrage bonds" under Sections 103(b)(2) and 148 of the Code, and the regulations prescribed thereunder, and will, to the extent possible, comply with all other applicable provisions of the Code and the regulations thereunder in order to retain the Federal income tax exemption for interest on the Bonds. The Treasurer or any other officer having responsibility with respect to the issuance of the Bonds is authorized and directed to give an appropriate certificate on behalf of the Board of Education on the date of delivery of the Bonds for inclusion in the transcript of proceedings, setting forth the facts, estimates and circumstances and reasonable expectations pertaining to the use of the proceeds thereof and the provisions of the Code and the regulations thereunder.

SECTION 10. That the Treasurer is hereby directed to forward a certified copy of this resolution to the Hamilton County Auditor.

SECTION 11. That it is hereby determined and recited that all acts, conditions and things necessary to be done precedent to and in the issuing of the Bonds in order to make the same legal, valid and binding obligations of the Board of Education have happened, been done and performed in regular and due form as required by law; and that no limitation of indebtedness or taxation, either statutory or constitutional, will have been exceeded in the issuance of said Bonds.

SECTION 12. That this Board of Education hereby authorizes the Treasurer to prepare, correct, revise, execute together with the President and deliver, on behalf of the Board of Education, to appropriate persons, preliminary and final drafts of a Preliminary Official Statement deemed final for purposes of Securities and Exchange Commission Rule 15c2-12 and an Official Statement relative to the sale of the Bonds and copies thereof are hereby authorized to be furnished to the Underwriter for distribution to prospective purchasers of the Bonds and other interested persons.

SECTION 13. That this Board of Education hereby authorizes the Treasurer to take all steps necessary to obtain one or more municipal bond ratings for the Bonds and/or apply for municipal bond insurance, if needed.

SECTION 14. That this Board of Education hereby covenants and agrees that it will execute, comply with and carry out all of the provisions of a continuing disclosure certificate dated the date of issuance and delivery of the Bonds (the "Continuing Disclosure Certificate") in connection with the issuance of the Bonds. Failure to comply with any such provisions of the Continuing Disclosure Certificate shall not constitute a default on the Bonds; however, any holder of the Bonds may take such action as may be necessary and appropriate, including seeking specific performance, to cause this Board of Education to comply with its obligations under this section and the Continuing Disclosure Certificate.

SECTION 15. That the Treasurer of this Board of Education is hereby authorized to execute and deliver an agreement with the Paying Agent and Registrar for its services.

SECTION 16. That the law firm of Peck, Shaffer & Williams LLP, Columbus, Ohio, is hereby appointed to serve as bond counsel for the proposed issue of Bonds pursuant to an engagement letter that the Treasurer is hereby authorized to execute on behalf of the Board of Education.

SECTION 17. That it is found and determined that all formal actions of this Board of Education concerning and relating to the adoption of this Resolution were taken in open meetings of this Board of Education, and that all deliberations of this Board of Education and of any of its committees that resulted in such formal action, were taken in meetings open to the public, in compliance with the law.



SECTION 18. That this resolution shall take effect immediately upon its adoption.

Roll Call: Ayes, Five. Mr. Bayes, Mr. Shuey, Mr. Wagner, Ms. Wells, Ms. Weisgerber.
Nays, None.
The president declared the motion carried.

Motion 101-13 Request Release of Interest Earnings

It was moved by Ms. Weisgerber, seconded by Ms. Wells to adopt the following resolutions:

**RESOLUTION REQUESTING RELEASE OF INTEREST EARNINGS ON PK-12
CONSTRUCTION PROJECT**

WHEREAS, the Board of Education of the Three Rivers Local School District (the “Board”) desires to make certain capital improvements from construction interest earnings; and the construction budget has sufficient resources to complete the project;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Three Rivers Local School District that:

SECTION I

The Board hereby requests of the Ohio Facility Construction Commission (OFCC) to release \$300,000 of interest earnings from the project budget for the new PK-12 school to utilize said funds for locally funded improvements at the new school site.

The Board also commits to replace the interest earnings in the project fund in the event resources are needed to complete the current scope of work under contract with the OFCC.

SECTION II

The Board President, Superintendent and Treasurer are hereby authorized and directed to do all things necessary and consistent with this Resolution.

IT IS FOUND AND DETERMINED that all formal action of this Board concerning or related to the adoption of this Resolution was adopted in an open meeting of this Board, and all deliberations of this Board and any of its committees that resulted in such formal actions were adopted in meetings open to the public, in compliance with all applicable requirements of the Ohio Revised Code.

Roll Call: Ayes, Five. Mr. Bayes, Mr. Shuey, Mr. Wagner, Ms. Wells, Ms. Weisgerber.
Nays, None.
The president declared the motion carried.



Motion 102-13 Authorize Reimbursements

It was moved by Mr. Bayes, seconded by Mr. Shuey to accept the following donations:

**RESOLUTION AUTHORIZING
REIMBURSEMENT TO GENERAL FUND**

WHEREAS, the Board of Education of the Three Rivers Local School District (the “Board”) desires to make certain capital improvements from construction interest earnings; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Three Rivers Local School District that:

SECTION I

The Board hereby directs the Treasurer to issue contracts for certain capital improvements from the General Fund and further directs the Treasurer to reimburse the General Fund for said improvements when construction interest earnings are released by the Ohio Facility Construction Commission.

SECTION II

The Board President, Superintendent and Treasurer are hereby authorized and directed to do all things necessary and consistent with this Resolution.

IT IS FOUND AND DETERMINED that all formal action of this Board concerning or related to the adoption of this Resolution was adopted in an open meeting of this Board, and all deliberations of this Board and any of its committees that resulted in such formal actions were adopted in meetings open to the public, in compliance with all applicable requirements of the Ohio Revised Code.

Roll Call: Ayes, Five. Mr. Bayes, Mr. Shuey, Mr. Wagner, Ms. Wells, Ms. Weisgerber.
 Nays, None.
 The president declared the motion carried.

Motion 103-13 Accept Donations

It was moved by Mr. Wagner, seconded by Ms. Weisgerber to accept the following donations:

\$50.00	from Joyce Westrich to the Hitchens-Scholl Scholarship Fund
\$75.00	from Xenia Rotary Club for the Technology Computer Labs in memory of David S. Allen
\$300.00	from Duke Energy Foundation Matching Gifts Program for the Fields of Dreams
\$1,000.00	from Taylor High School Alumni to the TRLSD Music Department
\$5,450.00	for the Fields of Dreams Bricks purchased per the attached list



<u>Name</u>	<u>4 x 12</u>	<u>4 x 16</u>
Jerome & Donna Large	100	
Carol Graham		1,000
Chuck,Tammy,Keri Rohrer		250
Don Spronk 2 Bricks	200	
Jan Peter 2 Bricks	200	
Sue Caudill	100	
William & Paulette Hall 2 Bricks	200	
Van Tresse Family	100	
Shawn Salamone	100	
Swadener Family	100	
Lucinda Crow Sheer		250
Bricks for all Superintendents 5 Bricks	0	0
Harold Robertson 2 Bricks		500
David Hernandez	100	
Rick & Candy Wickman	100	
Jim & Kim Wilkening	100	
Lemmink Family	100	
Margaret Horton Morris- Class of 1925		250
Herbert Hacker, PHD- Class of 1948	100	
Carolyn Bartley	100	
Clare Bates	100	
Charlotte Goodlett	100	
Judy Holter	100	
Gene Peak	100	
Ted Riestenberg	100	
Penny Staderman	100	
Larry Steinmann	100	
Pam Wray	100	
Kenny Bierschenk	100	
Patrick Montague Class of 2002	100	
Montague Family	100	
Carolyn Bartley - James Wickman	100	
David, Jennifer, Emily & Erin Shuey	100	
Howard & Dottie Seaver	100	
Dennis & Christopher Seaver	100	
McKenzie McDaniel	100	
David Jacob Webb	100	
Eileen Garrabrant	100	
Ray Springmyer Class of 1943	100	
Barbara Ellison	100	
Katie & Steffi Rohlfer		250
The Nelson Stark Company		250



\$15,635.00

for the Fields of Dreams Naming Rights purchased per the attached list

<u>Naming Rights --Area Sold</u>	<u>Purchased by</u>	<u>Amount</u>	<u>In Honor/Memory of</u>
Classroom	Kim & Darrin Steinmann	1,000	Kimberly & Darrin Steinmann & Family
Music Practice Room	Mary Harris	500	Shellie Roberto and Family
Spirit Store	Gail Montague	2,500	Carolyn Bartley
Auditorium Seats	Kate Fenton	300	Children's Names
Secondary Classroom (English)	Esther Montague	1,000	Sam "Boz" Montague & Esther Montague
Secondary Classroom (Government)	Esther Montague	1,000	In Memory - Howard Morris
Secondary Classroom (Science)	Esther Montague	1,000	In Honor- Dr. Richard Morris THS Class of 1948
Secondary Classroom (English)	Pat Heinrich	1,000	In Memory - Daniel Heinrich, THS Teacher
Classroom - 6th grade	Jim Merrilees	1,000	In Memory - Jane Merrilees - CTY Teacher
Classroom - 5th or 6th grade	Jim Merrilees	1,000	In Memory - Sylvia Stephens - TR Teacher
Secondary Classroom	Don Russell	1,000	In Honor - Lib Montague Russell - THS Teacher
Classroom	David & Viki Swope	1,000	In Memory- Irwin & Evelyn Swope
Classroom	Stuart & Kay Beckham	1,000	In Honor-Stuart & Kay Beckham
Auditorium Seats	Martha Montague	200	wording on form
Secondary Classroom	John & June Eagle	1,000	In Memory of John & Jill Eagle
Donation (Nothing Named)	Various	935	In Memory of Paul Murray
Donation (Nothing Named)	Joseph & Bonnie Falatek	100	
Donation (Nothing Named)	Theresa Leigh	50	
Donation (Nothing Named)	Richard & Alberta Donahue	<u>50</u>	
		15,635	

Roll Call: Ayes, Five. Mr. Bayes, Mr. Shuey, Mr. Wagner, Ms. Wells, Ms. Weisgerber.
Nays, None.
The president declared the motion carried.

Announcements

Dr. Bohannon announced that graduation will be May 29th. The athletic recognition program is May 19th at the Miami Township Center. The open house for retirees is the Thursday at the Oak Leaf.

Hearing of the Public

None.

Old Business

None.



New Business

None.

Motion 104-13 Executive Session

It was moved by Mr. Bayes, seconded by Ms. Weisgerber for the board to go into executive session for the purpose of discussing the employment of personnel and a pending legal matter.

Time In: 7:54 p.m.

Time Out: 8:16 p.m.

Roll Call: Ayes, Five. Mr. Bayes, Mr. Shuey, Mr. Wagner, Ms. Wells, Ms. Weisgerber.
Nays, None
The president declared the motion carried.

Motion 105-13 Adjournment

It was moved by Mr. Bayes, seconded by Mr. Shuey to adjourn the meeting at 8:17 p.m.

Roll Call: Ayes, Five. Mr. Bayes, Mr. Shuey, Mr. Wagner, Ms. Wells, Ms. Weisgerber.
Nays, None
The president declared the motion carried.

President, Three Rivers Board of Education

Attest: Treasurer, Board of Education