

**BUILDING & FINANCE
COMMITTEE MEETING
May 1, 2025 | 6:00 p.m.**

Location: CT Young: Boardroom

Attendees: Teri Riesenber, Garyne Evans, Rich Joesting, Judith Boyce, Amy Case, Paul Beck, Dr. Mark Ault, Don Larrick, Brea Lange

1. Athletic Boosters Fitness Center Update - Dr. Ault
Heath's will continue to provide an annual donation over the next 8 years. An additional \$15,806 towards the training center from the Cleves TIF money will bring the 070 account cash balance up to an estimated \$419,133 by July 1, 2025. We are not sure where the Boosters are in their fundraising efforts for this project at this time.
2. Monthly Financials - Teri Riesenber
Discussed the district's financial status, highlighting a \$903,400 real estate revenue, a \$4.3 million TIF revenue, and a \$12,514,120 cash reserve, equating to 5.4 months of operating expenses. The district surpassed its \$9 million budget by \$34,000 and saw a \$376,000 increase from last year. Salaries and benefits totaled \$1.2 million and \$392,000, respectively. The district aims to cut \$250,000 in positions and \$500,000 in costs. Discussed the status of a local power plant conversion, with estimates suggesting a two to three-year timeline.
3. HB Updates - Teri Riesenber
The House Bill and energy bill updates were also discussed, with the energy bill reducing the cut from 25% to 7%. The state is proposing a law that could force districts with surplus budgets to refund local taxpayers, potentially impacting the district's financial planning. The conversation also touched on the need for preventative maintenance and capital planning for school buildings.
4. Other - Preventive maintenance was emphasized to avoid costly repairs. The board's careful financial planning allowed for the replacement of equipment and a healthy balance in the facilities budget for the end of the year. External facilities rental rates were adjusted to cover wear and tear, accumulating \$15,000.

The Board has asked the administration to reduce about \$250,000 in personnel (positions) with the least amount of disruption to our instructional programs. The administration is confident that this can be accomplished this spring.

Next Meeting Date: June 5, 2025 at CTY - 6:00 PM