

**BUILDING & FINANCE
COMMITTEE MEETING
AGENDA/MINUTES**

July 6, 2023

6:00 p.m.

Location: CT Young: Boardroom

Jeremy Snell, Paul Beck, Garyne Evans, Judith Boyce, Teri Riesenbergs, Dr. Mark Ault

1. Booster Update: Athletic Building Project - Jeremy
 - *met with new AD Zach Stakely - using Zach as a resource from his previous experience with a similar project
 - *waiting on naming rights guidelines, pending board approval, and final renderings of the proposed facility
 - *Next step will be to put a naming rights committee together

2. Overview of the Naming Rights Draft - Dr. Ault
 - *we're close - 2 pronged (Existing naming rights and future opportunities)
 - * have an active list of current spaces that have been purchased and are available for purchase
 - * available spaces will be reviewed annually
 - *for new spaces, they will be available for 10 years

3. June Financial Recap and Update on Fair School Funding: - Teri
 - *Anticipated estimates presented, based upon what was signed into law
 - *After August training, Teri will update with a more defined picture of the implications
 - *Base costs were updated as requested to current inputs, as well as the continued phase-in
 - *TIF funds may increase due to continued development in the district

4. Other
 - *Administration and the board have had discussions with the library about the feasibility of building on campus
 - *This structure would be approximately 10,000 square feet
 - *Currently, we are doing our due diligence into exploring this possibility
 - *Should discussions continue, the district would host public forums on the topic

Next Meeting Date: Thursday, August 3, 2023, at CTY - 6:00 PM