BUILDING & FINANCE COMMITTEE MEETING August 29, 2024 6:00 p.m.

Location: CT Young: Boardroom

Attendees:

1. Athletic Boosters Fitness Center Update - Dr. Ault

We are currently in a "holding" pattern and waiting for whether the Township is interested in partnering with us on this project. We await their response and will plan accordingly after they meet on September 4th.

2. July Financials - Teri Riesenberg

Reports for the month of July show revenue and expenses are both down approximately 0.5%. ESSR (CoVid Relief) dollars have all been spent according to Federal guidelines. The district saw just a slight increase in catastrophic costs.

3. Other Business - Refunding of the bond

The District will send out a press release tomorrow (8/30/24) announcing the refunding of several of our bonds will bring a savings to the community of \$818,163 over the next 16 years.

Several members of the community are looking into the feasibility of creating a TR Scholarship Grant Organization (SGO). The organization would accept donors to help offset the cost of student tuition in the District. This is an IRS and Ohio Attorney General approved tax credit for individuals and families. More information will be released should the SGO become viable in the near future. They are hoping to have it up and running this Fall for the 2024 tax season.

4. Questions?

Next Meeting Date: October 3, 2024, at CTY - 6:30 PM