

THREE RIVERS LOCAL SCHOOLS OPERATING LEVY OPTIONS SUMMARY		Renewal of 2005 levy with 1 mill new		Renewal of 2005 levy with 1 mill new	New 4.95 Bond Levy	New 5.95 Levy	New 15.53 Bond Levy
		CURRENT SERVICE LEVEL	No Bond or P.I.	PreK-12 OPTION 1a	2010 - 37 yr Bond Issue - 4.99	Renovations OPTION 2	201? - 10 yr Bond or P.I.
AVERAGE HOME MARKET VALUE: \$ 100,000							
5 YEAR PLAN							
MILLS NEEDED - New or Existing	5.19	XXXXXXXXXXXXXXXXXXXX	5.19	4.99	5.95	15.53	
TAX REVENUE TO SCHOOL	\$ 2,012,929	XXXXXXXXXXXXXXXXXXXX	\$ 2,471,233	\$ 1,957,591	\$ 2,522,250	\$ 6,178,112	
ANNUAL TAX INCREASE TO HOMEOWNER	\$ 181.65	XXXXXXXXXXXXXXXXXXXX	\$ 181.65	\$ 142.58	\$ 208.25	\$ 450.06	
MONTHLY TAX INCREASE TO HOMEOWNER	\$ 15.14	XXXXXXXXXXXXXXXXXXXX	\$ 15.14	\$ 11.88	\$ 17.35	\$ 37.50	
DAILY TAX INCREASE TO HOMEOWNER	\$ 0.50	XXXXXXXXXXXXXXXXXXXX	\$ 0.50	\$ 0.39	\$ 0.57	\$ 1.23	
CARRYOVER FUND BALANCE % OF REVENUES	21%	XXXXXXXXXXXXXXXXXXXX	33%		6%		
5 YEAR PLAN							
TOTAL RES / AG MILLS	30.59	XXXXXXXXXXXXXXXXXXXX	30.59	35.58	31.54	47.07	
TAX REVENUE TO SCHOOL	\$ 12,240,758	XXXXXXXXXXXXXXXXXXXX	\$ 12,240,758		\$ 12,818,969		
ANNUAL TAX TO HOMEOWNER	\$ 986.65	XXXXXXXXXXXXXXXXXXXX	\$ 986.65	\$ 1,031.11	\$ 1,058.40	\$ 1,364.09	
MONTHLY TAX TO HOMEOWNER	\$ 82.22	XXXXXXXXXXXXXXXXXXXX	\$ 82.22	\$ 85.93	\$ 88.20	\$ 113.67	
DAILY TAX TO HOMEOWNER	\$ 2.70	XXXXXXXXXXXXXXXXXXXX	\$ 2.70	\$ 2.82	\$ 2.90	\$ 3.74	
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AVERAGE HOME MARKET VALUE: \$ 100,000							
2015 - 2020 PLAN							
MILLS NEEDED - NEW	11.55	XXXXXXXXXXXXXXXXXXXX	5.95	4.99	11.55	15.53	
TAX REVENUE TO SCHOOL	\$ 5,427,345	XXXXXXXXXXXXXXXXXXXX	\$ 2,522,250	\$ 1,957,591	\$ 5,427,345	\$ 6,178,112	
ANNUAL TAX INCREASE TO HOMEOWNER	\$ 404.25	XXXXXXXXXXXXXXXXXXXX	\$ 208.25	\$ 142.58	\$ 404.25	\$ 450.06	
MONTHLY TAX INCREASE TO HOMEOWNER	\$ 33.69	XXXXXXXXXXXXXXXXXXXX	\$ 17.35	\$ 11.88	\$ 33.69	\$ 37.50	
DAILY TAX INCREASE TO HOMEOWNER	\$ 1.11	XXXXXXXXXXXXXXXXXXXX	\$ 0.57	\$ 0.39	\$ 1.11	\$ 1.23	
2015 - 2020 PLAN							
TOTAL RES / AG MILLS NEEDED	42.14	XXXXXXXXXXXXXXXXXXXX	31.35	Total with Bond 36.34	35.84	Total with Bond 51.37	
TAX REVENUE TO SCHOOL	\$ 18,204,911.00	XXXXXXXXXXXXXXXXXXXX	\$ 15,246,481.00		\$ 17,203,926.00		
ANNUAL TAX TO HOMEOWNER	\$ 1,355.90	XXXXXXXXXXXXXXXXXXXX	\$ 986.65	\$ 1,053.13	\$ 1,355.90	\$ 1,488.70	
MONTHLY TAX TO HOMEOWNER	\$ 112.99	XXXXXXXXXXXXXXXXXXXX	\$ 82.22	\$ 87.76	\$ 112.99	\$ 124.06	
DAILY TAX TO HOMEOWNER	\$ 3.71	XXXXXXXXXXXXXXXXXXXX	\$ 2.70	\$ 2.89	\$ 3.71	\$ 4.08	
** Repairs and renovations are not included in mills needed; will need to address as events happen...							